

# *Annuity Illustration*

Prepared For:  
Valued Client

Prepared By:  
Raymer Malone  
High Income Protection Insurance Agency  
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**Nationwide®**

**Nationwide Life and Annuity Insurance Company**  
One Nationwide Plaza  
Columbus, OH 43215-2221

# Nationwide CareMatters® Annuity

Single Premium Deferred Fixed Annuity with cash indemnity long-term care benefits

**Prepared for:** Valued Client

**Prepared on:** January 15, 2026

**Life Insurance Producer:**

**Raymer Malone** / High Income Protection Insurance Agency  
1 East Liberty Street  
Suite 653, Reno, NV 89501  
Phone: 347-464-0462 EMail: ray@outworkinsurance.com

The insurance professional or company may contact you in response to your request for additional information.

The information contained herein was prepared to support the promotion, marketing, and/or sale of life insurance contracts, annuity contracts and/or other products and services provided by Nationwide Life and Annuity Insurance Company.

• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution • Not insured by any federal government agency • May lose value

# Rely on Nationwide® to be here for you

We work hard to help you protect what matters today and prepare you for what comes tomorrow. In fact, we've been helping members protect what's important since 1926 and **providing long-term care solutions for over 25 years**. We run our business to make sure we'll be here to protect you whenever you need us.

Nearly  
**100**  
years as a  
mutual company

Helping members protect  
what's important since  
**1926**

Offering  
**long-term care**  
solutions  
since 1999



received: 10/17/02  
affirmed: 11/07/24<sup>1</sup>



received: 3/10/09  
affirmed: 11/10/23<sup>1</sup>



received: 12/22/08  
affirmed: 4/12/25<sup>1</sup>

We are a  
**FORTUNE 100**  
company<sup>2</sup>

**FORTUNE**  
**100 Best**  
Companies to  
Work For<sup>3</sup>

<sup>1</sup> These ratings and rankings reflect rating agency assessment of the financial strength and claims-paying ability of Nationwide Life Insurance Company and Nationwide Life and Annuity Insurance Company. They are not intended to reflect the investment experience or financial strength of any variable account, which is subject to market risk. Because the dates are updated only when there's a change in the rating, the dates above reflect the most recent ratings we have received. They are subject to change at any time.

<sup>2</sup> Based on revenue, Fortune magazine (June 2021).

<sup>3</sup> "100 Best Companies to Work For," [greatplacetowork.com/best-workplaces/100-best/2022](https://greatplacetowork.com/best-workplaces/100-best/2022) (2022).



# Your contract highlights

## Valued Client

(Female, 70, Preferred, Colorado)

This contract covers a wide range of long-term care (LTC) services and pays the monthly benefit directly to you, the contract owner. Nationwide CareMatters Annuity was designed to put you in control of your future long-term care choices

Please review the enclosed information with your insurance professional to determine whether Nationwide CareMatters Annuity is right for you.

|  |                                       |
|--|---------------------------------------|
| <b>Total Premium amount</b>                    | \$100,000.00                          |
| <b>Guaranteed Interest Rate</b>                | 3%                                    |
| <b>LTC benefit multiple</b>                    | 3x                                    |
| <b>LTC benefit period</b>                      | 72 Months                             |
| <b>Total LTC benefit</b>                       | Day 1: \$299,500<br>Age 85: \$349,483 |
| <b>Maximum Monthly LTC benefit</b>             | Day 1: \$4,160<br>Age 85: \$4,854     |
| <b>Inflation protection premium</b>            | Not Elected                           |
| <b>Nonforfeiture benefit premium</b>           | Not Elected                           |
| <b>Contingent deferred sales charge (CDSC)</b> | 10 Years                              |

# What sets Nationwide CareMatters Annuity apart

## Guarantees

- Guaranteed LTC benefits, that will never reduce <sup>(5)</sup>
- Guaranteed LTC charges, that will never increase
- Guaranteed interest rate
- Guaranteed Death Benefit of any remaining contract value not used for LTC benefits

## Cash Indemnity

- Nationwide places no restrictions on how benefits are used
- 100 % of the benefit can be used to pay for informal care<sup>(6)</sup>

## Tax Advantages

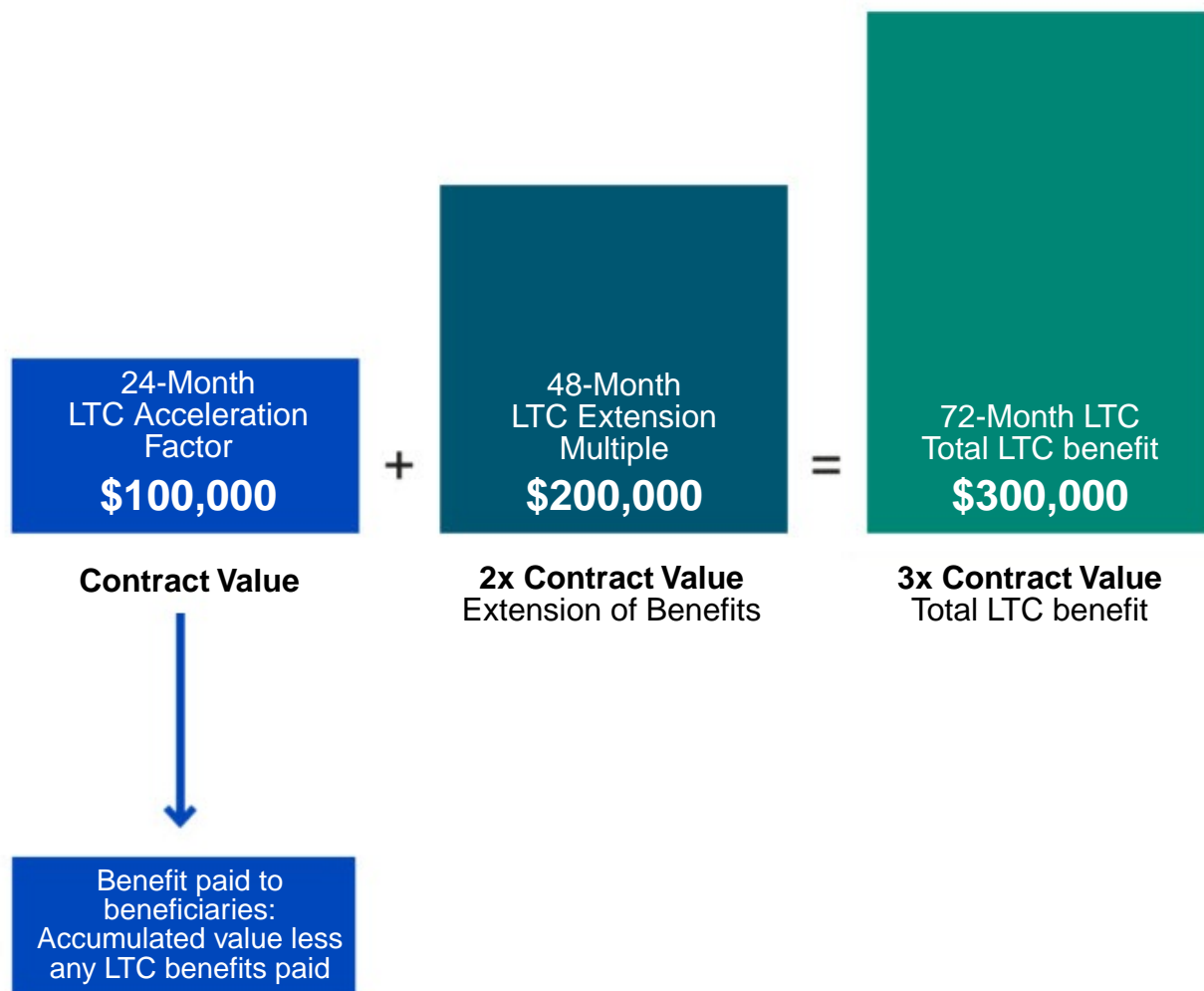
- Tax free 1035 exchanges accepted from Life or Annuity
- Tax deferred growth
- Tax free distributions for qualifying LTC expenses allowed by Pension Protection Act (PPA) of 2006

5- LTC benefits will never go down unless you make changes to your policy, such as taking withdrawals or surrendering your policy

6- The Plan of Care provided by a U.S. Licensed health care professional states that informal care is appropriate

# How CareMatters® Annuity works

Single premium: \$100,000



## Monthly LTC Benefit day 1 of \$4,160 and \$4,854 when insured is age 85

Upon completion of the elimination period, benefits for the first 90 days will be paid retroactively along with benefits for month 4.

For example, at age 85 of the insured, the first benefit payment received after completion of the 90-calendar-day elimination period will total \$19,416 (which is **4 x \$4,854**) because of the retroactive payment.

This scenario assumes no withdraws have been taken and the full monthly benefit is paid



## Nationwide CareMatters Annuity

Prepared For: Valued Client // Female/70/Preferred

LTC Benefit Period: 72 months

Inflation Protection Option: Not Elected

Scheduled Premium: \$100,000.00 Annual

# Tabular Detail

|             |     |         | All Values and Benefits Guaranteed<br>Guaranteed 3.00% Interest Rate |               |                              |                 |                    |                            |  |
|-------------|-----|---------|--|---------------|------------------------------|-----------------|--------------------|----------------------------|--|
|             |     |         |  |               |                              |                 |                    |                            |  |
| End of Year | Age | Premium | Int Credit   | Rider Charges | Contract Value/Death Benefit | Surrender Value | Total LTC Benefit* | Max Monthly Benefit Amount |  |
| 1           | 70  | 100,000 | 2,968  | 2,009         | 100,959                      | 91,872          | 302,877            | 4,207                      |  |
| 2           | 71  | 0       | 2,996  | 2,028         | 101,927                      | 94,580          | 305,780            | 4,247                      |  |
| 3           | 72  | 0       | 3,025  | 2,047         | 102,904                      | 95,951          | 308,712            | 4,288                      |  |
| 4           | 73  | 0       | 3,054  | 2,067         | 103,891                      | 97,807          | 311,672            | 4,329                      |  |
| 5           | 74  | 0       | 3,083  | 2,087         | 104,887                      | 99,689          | 314,660            | 4,370                      |  |
| Total       |     | 100,000 |  | 10,238        |                              |                 |                    |                            |  |
| 6           | 75  | 0       | 3,113  | 2,107         | 105,892                      | 101,599         | 317,677            | 4,412                      |  |
| 7           | 76  | 0       | 3,142  | 2,127         | 106,908                      | 103,536         | 320,723            | 4,454                      |  |
| 8           | 77  | 0       | 3,173  | 2,148         | 107,933                      | 105,502         | 323,798            | 4,497                      |  |
| 9           | 78  | 0       | 3,203  | 2,168         | 108,967                      | 107,495         | 326,902            | 4,540                      |  |
| 10          | 79  | 0       | 3,234  | 2,189         | 110,012                      | 109,517         | 330,036            | 4,584                      |  |
| Total       |     | 100,000 |  | 20,977        |                              |                 |                    |                            |  |
| 11          | 80  | 0       | 3,265  | 2,210         | 111,067                      | 111,067         | 333,201            | 4,628                      |  |
| 12          | 81  | 0       | 3,296  | 2,231         | 112,132                      | 112,132         | 336,395            | 4,672                      |  |
| 13          | 82  | 0       | 3,328  | 2,252         | 113,207                      | 113,207         | 339,621            | 4,717                      |  |
| 14          | 83  | 0       | 3,359  | 2,274         | 114,292                      | 114,292         | 342,877            | 4,762                      |  |
| 15          | 84  | 0       | 3,392  | 2,296         | 115,388                      | 115,388         | 346,164            | 4,808                      |  |
| Total       |     | 100,000 |  | 32,240        |                              |                 |                    |                            |  |
| 16          | 85  | 0       | 3,424  | 2,318         | 116,494                      | 116,494         | 349,483            | 4,854                      |  |
| 17          | 86  | 0       | 3,457  | 2,340         | 117,611                      | 117,611         | 352,834            | 4,900                      |  |
| 18          | 87  | 0       | 3,490  | 2,363         | 118,739                      | 118,739         | 356,217            | 4,947                      |  |
| 19          | 88  | 0       | 3,524  | 2,385         | 119,877                      | 119,877         | 359,632            | 4,995                      |  |
| 20          | 89  | 0       | 3,557  | 2,408         | 121,027                      | 121,027         | 363,080            | 5,043                      |  |
| Total       |     | 100,000 |  | 44,054        |                              |                 |                    |                            |  |
| 21          | 90  | 0       | 3,592  | 2,431         | 122,187                      | 122,187         | 366,561            | 5,091                      |  |
| 22          | 91  | 0       | 3,626  | 2,454         | 123,359                      | 123,359         | 370,076            | 5,140                      |  |
| 23          | 92  | 0       | 3,661  | 2,478         | 124,541                      | 124,541         | 373,624            | 5,189                      |  |
| 24          | 93  | 0       | 3,696  | 2,502         | 125,735                      | 125,735         | 377,206            | 5,239                      |  |
| 25          | 94  | 0       | 3,731  | 2,526         | 126,941                      | 126,941         | 380,823            | 5,289                      |  |
| Total       |     | 100,000 |  | 56,445        |                              |                 |                    |                            |  |

\*The Total LTC Benefit is cumulative and assumes the LTC benefits begin to be paid for one insured at the end of that policy year and continue for the full 72 month benefit period. For example, if a claim starts at the end of year 11, the total benefit \$333,201 is what will be paid over the 72 months.



## Nationwide CareMatters Annuity

Prepared For: Valued Client // Female/70/Preferred  
 LTC Benefit Period: 72 months  
 Inflation Protection Option: Not Elected  
 Scheduled Premium: \$100,000.00 Annual

# Tabular Detail

|              |     |                | All Values and Benefits Guaranteed<br>Guaranteed 3.00% Interest Rate |                |                              |                 |                    |                            |
|--------------|-----|----------------|--|----------------|------------------------------|-----------------|--------------------|----------------------------|
| End of Year  | Age | Premium        | Int Credit   | Rider Charges  | Contract Value/Death Benefit | Surrender Value | Total LTC Benefit* | Max Monthly Benefit Amount |
| 26           | 95  | 0              | 3,767  | 2,550          | 128,158                      | 128,158         | 384,474            | 5,340                      |
| 27           | 96  | 0              | 3,803  | 2,574          | 129,387                      | 129,387         | 388,161            | 5,391                      |
| 28           | 97  | 0              | 3,840  | 2,599          | 130,627                      | 130,627         | 391,882            | 5,443                      |
| 29           | 98  | 0              | 3,876  | 2,624          | 131,880                      | 131,880         | 395,639            | 5,495                      |
| 30           | 99  | 0              | 3,914  | 2,649          | 133,144                      | 133,144         | 399,432            | 5,548                      |
| <b>Total</b> |     | <b>100,000</b> |  | <b>69,442</b>  |                              |                 |                    |                            |
| 31           | 100 | 0              | 3,951  | 2,675          | 134,421                      | 134,421         | 403,262            | 5,601                      |
| 32           | 101 | 0              | 3,989  | 2,700          | 135,710                      | 135,710         | 407,128            | 5,655                      |
| 33           | 102 | 0              | 4,027  | 2,726          | 137,011                      | 137,011         | 411,032            | 5,709                      |
| 34           | 103 | 0              | 4,066  | 2,752          | 138,324                      | 138,324         | 414,973            | 5,764                      |
| 35           | 104 | 0              | 4,105  | 2,779          | 139,651                      | 139,651         | 418,951            | 5,819                      |
| <b>Total</b> |     | <b>100,000</b> |  | <b>83,074</b>  |                              |                 |                    |                            |
| 36           | 105 | 0              | 4,144  | 2,805          | 140,989                      | 140,989         | 422,968            | 5,875                      |
| 37           | 106 | 0              | 4,184  | 2,832          | 142,341                      | 142,341         | 427,023            | 5,931                      |
| 38           | 107 | 0              | 4,224  | 2,859          | 143,706                      | 143,706         | 431,118            | 5,988                      |
| 39           | 108 | 0              | 4,265  | 2,887          | 145,084                      | 145,084         | 435,251            | 6,045                      |
| 40           | 109 | 0              | 4,305  | 2,914          | 146,475                      | 146,475         | 439,425            | 6,103                      |
| <b>Total</b> |     | <b>100,000</b> |  | <b>97,372</b>  |                              |                 |                    |                            |
| 41           | 110 | 0              | 4,347  | 2,942          | 147,879                      | 147,879         | 443,637            | 6,162                      |
| 42           | 111 | 0              | 4,388  | 2,971          | 149,297                      | 149,297         | 447,891            | 6,221                      |
| 43           | 112 | 0              | 4,430  | 2,999          | 150,728                      | 150,728         | 452,185            | 6,280                      |
| 44           | 113 | 0              | 4,473  | 3,028          | 152,174                      | 152,174         | 456,520            | 6,341                      |
| 45           | 114 | 0              | 4,516  | 3,057          | 153,633                      | 153,633         | 460,898            | 6,401                      |
| <b>Total</b> |     | <b>100,000</b> |  | <b>112,368</b> |                              |                 |                    |                            |
| 46           | 115 | 0              | 4,559  | 3,086          | 155,106                      | 155,106         | 465,317            | 6,463                      |
| <b>Total</b> |     | <b>100,000</b> |  | <b>115,454</b> |                              |                 |                    |                            |

\*The Total LTC Benefit is cumulative and assumes the LTC benefits begin to be paid for one insured at the end of that policy year and continue for the full 72 month benefit period. For example, if a claim starts at the end of year 11, the total benefit \$333,201 is what will be paid over the 72 months.



**Nationwide CareMatters Annuity****Prepared For:** Valued Client // Female/70/Preferred**LTC Benefit Period:** 72 months**Inflation Protection Option:** Not Elected**Scheduled Premium:** \$100,000.00 Annual

# Signature Page

I have received a copy of this proposal. I also understand this proposal is not a contract and that the terms of the policy constitute the actual agreement of coverage.

\_\_\_\_\_  
Applicant/Policy Owner\_\_\_\_\_  
Date

I certify that this proposal has been presented to the applicant. I have made no representations that are inconsistent with the proposal.

\_\_\_\_\_  
Sales Representative\_\_\_\_\_  
Date

Life Insurance underwritten by the Nationwide Life and Annuity Insurance Company, Columbus, Ohio.

# Key terms and definitions

|                                    |   |              |              |               |              |              |            |              |              |              |               |
|------------------------------------|---|--------------|--------------|---------------|--------------|--------------|------------|--------------|--------------|--------------|---------------|
| Long-term care benefit type        | Nationwide pays cash indemnity LTC benefits   |              |              |               |              |              |            |              |              |              |               |
| Long-term care benefits rider      | <p>This rider is part of the contract and provides for payment of a monthly benefit to the contract owner when the qualifications for benefits are met.</p> <p>The maximum monthly benefit is equal to the contract value on the date of the first benefit payment divided by the LTC Acceleration Factor 24. Payment of the monthly benefit will reduce the contract value until the contract value is zero. Thereafter, subject to continued eligibility, monthly benefit payments will continue until the remaining maximum amount of LTC extension benefits payable is equal to zero. The maximum amount of LTC Extension benefits payable is equal to the maximum monthly benefit multiplied by the LTC Extension Multiple 48.</p> <p>Taking partial withdrawals will reduce the maximum monthly benefit and the remaining maximum amount of LTC extension benefits payable.</p> |              |              |               |              |              |            |              |              |              |               |
| CDSC                               | <p>10-year Schedule:</p> <table><tr><td>Year 1: 9%</td><td>Year 3: 7.5%</td><td>Year 5: 5.5%</td><td>Year 7: 3.5%</td><td>Year 9: 1.5%</td></tr><tr><td>Year 2: 8%</td><td>Year 4: 6.5%</td><td>Year 6: 4.5%</td><td>Year 8: 2.5%</td><td>Year 10: 0.5%</td></tr></table>   | Year 1: 9%   | Year 3: 7.5% | Year 5: 5.5%  | Year 7: 3.5% | Year 9: 1.5% | Year 2: 8% | Year 4: 6.5% | Year 6: 4.5% | Year 8: 2.5% | Year 10: 0.5% |
| Year 1: 9%                         | Year 3: 7.5%  | Year 5: 5.5% | Year 7: 3.5% | Year 9: 1.5%  |              |              |            |              |              |              |               |
| Year 2: 8%                         | Year 4: 6.5%  | Year 6: 4.5% | Year 8: 2.5% | Year 10: 0.5% |              |              |            |              |              |              |               |
| Penalty Free Withdrawal            | 10% of the beginning of year contract value, available starting in year 2   |              |              |               |              |              |            |              |              |              |               |
| Inflation protection option        | Nationwide CareMatters Annuity offers an inflation protection option of 5% Compound.  |              |              |               |              |              |            |              |              |              |               |
| Optional LTC Nonforfeiture Benefit | Nonforfeiture Benefit Provides a paid-up LTC benefit with a shortened benefit period upon annuitization or full surrender while the insured is alive.   |              |              |               |              |              |            |              |              |              |               |
| Total long-term care (LTC) benefit | The total maximum amount of LTC benefits available to you from your Nationwide CareMatters Annuity contract.  |              |              |               |              |              |            |              |              |              |               |
| Maximum Monthly LTC Benefit        | The amount the contract owner will be paid every month if you choose to receive the full LTC benefit amount. If inflation was elected, the full monthly LTC benefit must be taken.  |              |              |               |              |              |            |              |              |              |               |
| Contract Value                     | The current value of the Contract. It equals Premium minus any premium taxes, withdrawals, Premium paid and/or rider charges deducted for any riders, and/or CDSC previously deducted, plus any interest credited, as applicable.   |              |              |               |              |              |            |              |              |              |               |
| Surrender Value                    | The dollar amount available upon surrender of the contract. It is equal to the Contract Value minus any applicable CDSC.  |              |              |               |              |              |            |              |              |              |               |

# Key terms and definitions

|  |  |
|--|--|
| <b>Tax Qualification</b>                         | <p>This policy is also intended to be federally tax qualified under section 7702B(b) of the Internal Revenue Code of 1986, as amended. Tax treatment for citizens of, and US residents subject to taxation in, foreign countries may be different.</p> <p>Neither Nationwide nor its representatives give legal or tax advice. Please consult with your attorney or tax advisor for answers to your specific tax questions.</p>  |
| <b>Chronically Ill (as defined by IRC 7702B)</b> | <p>To be considered a "chronically ill individual," a licensed health care practitioner must certify within the preceding 12-month period that the insured:</p> <ul style="list-style-type: none"> <li>• Is unable to perform, without substantial assistance from another person, at least two activities of daily living (bathing, getting dressed, eating, continence, toileting, transferring) due to a loss of functional capacity for a period of at least 90 days OR</li> <li>• Requires substantial supervision to protect the insured from threats to health and safety due to severe cognitive impairment</li> </ul> <p>The LTC claim must be recertified at least every 12 months but may be sooner based on the insured's recoverability or condition.</p> |
| <b>Eligibility requirements</b>                  | <p>Eligibility requirements include all of the following:</p> <ol style="list-style-type: none"> <li>1. The insured must be certified as a chronically ill individual.</li> <li>2. The insured must be prescribed qualified long-term services under the LTC Benefits Rider which are specified in a plan of care.</li> <li>3. The plan of care must be submitted to Nationwide.</li> <li>4. The elimination period must be satisfied.</li> </ol>  |
| <b>International benefits</b>                    | <p>100% of the LTC benefit amount is available for LTC claims paid while the insured is living outside of the U.S.</p>   |

**Nationwide CareMatters Annuity****Input Summary - Ledger  
Case File: [Untitled]**

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**Screen: Policy Design**

|                                  |                  |                              |        |
|----------------------------------|------------------|------------------------------|--------|
| Revised Illustration?            | No               | 5% Compound Inflation?       | No     |
| Issue State                      | CO               | Nonforfeiture?               | No     |
| First Name                       | Valued           | Future LTC Benefit Age       | 85     |
| Last Name                        | Client           | Single Premium Amount        | 100000 |
| Sex                              | Female           | 1035 Exchange?               | No     |
| Issue Age or D.O.B. (mm/dd/yyyy) | 70               | Internal 1035 Exchange?      | No     |
| Risk Class                       | Preferred        | Additional Insured/Annuitant | No     |
| Tax Bracket                      | 30% From 1 To 99 |                              |        |

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**Screen: Output Design**

|                       |              |                |     |
|-----------------------|--------------|----------------|-----|
| Cover Page Photo      | Yes          | General Ledger | Yes |
| Cover Photo Selection | Nationwide 2 |                |     |

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## Nationwide CareMatters Annuity

This material is not a recommendation to buy or sell a financial product or to adopt an investment strategy. Investors should discuss their specific situation with their financial professional.

All guarantees and benefits of the insurance policy are backed by the claims-paying ability of the issuing insurance company. Policy guarantees and benefits are not backed by the broker/dealer and/or insurance agency selling the policy, nor by any of their affiliates, and none of them make any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

Fixed annuities are contracts purchased from a life insurance company. They are designed for long-term retirement goals. Withdrawals are subject to income tax, and withdrawals before age 59½ may be subject to a 10% early withdrawal federal tax penalty.

If you annuitize a nonqualified annuity, a portion of your payment will be considered a return of premium and will not be subject to ordinary income tax. The amount that is taxable will be determined at the time you elect to annuitize the contract. Upon annuitization, LTC benefits terminate unless the LTC Nonforfeiture Rider was elected in the contract, in which case benefits are significantly reduced. Withdrawals also reduce the available LTC benefits.

Nationwide CareMatters Annuity is a cash indemnity product that pays LTC benefits when the insured person is certified to have a qualifying condition and a need for LTC services. Bills and receipts showing actual expenses do not have to be submitted for payment of benefits once a claim has been approved. Each year, the contract owner can receive, tax free, the greater of the HIPAA per diem amount or actual LTC costs incurred. However, benefits may be taxable under certain circumstances. Taxpayers should consult with their tax and legal advisors about their specific situation.

Individual care needs and costs will vary, and there is no guarantee that the long-term care benefits paid under the contract will cover the entire cost of the insured's long-term care. Nationwide pays benefits to the contract owner. If the contract is owned by someone other than the insured, there is no guarantee that the contract owner will use the benefits to pay for LTC services.

Approval for long-term care coverage under the contract and attached riders is subject to underwriting.

Nationwide CareMatters Annuity might not be available in some states. Please contact Nationwide to determine product availability in your state.

Products are issued by Nationwide Life and Annuity Insurance Company, Columbus, Ohio

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**Long-Term Care Insurance Outline of Coverage  
for Long-Term Care Benefits Rider (ICC25-NWLA-681  
for one Insured, ICC25-NWLA-683 for two Insureds)  
or Long-Term Care Benefits With Inflation  
Protection Rider (ICC25-NWLA-682 for one Insured,  
ICC25-NWLA-684 for two Insureds) and Long-Term  
Care Nonforfeiture Benefit Rider (ICC25-NWLA-685 for  
one Insured, ICC25-NWLA-688 for two Insureds)  
Nationwide Life And Annuity Insurance Company**

PO Box 182835, Columbus, Ohio 43218-2835 • Phone: 800-848-6331

Capitalized terms used in this Outline of Coverage have the meaning given to them in the Contract and/or Riders.

**NOTICE TO BUYER: THE RIDERS DESCRIBED IN THIS OUTLINE MAY NOT COVER ALL OF THE COSTS ASSOCIATED WITH LONG-TERM CARE INCURRED BY THE BUYER DURING THE PERIOD OF COVERAGE. THE BUYER IS ADVISED TO REVIEW CAREFULLY ALL CONTRACT AND RIDER LIMITATIONS.**

**CAUTION:** The issuance of the Long-Term Care Benefits Rider ("LTC Rider") or Long-Term Care Benefits With Inflation Protection Rider ("LTC With Inflation Rider"), as applicable, and Long-Term Care Nonforfeiture Benefit Rider (together, "Riders") described in this outline is based upon your responses to the questions on your application. A copy of your application is enclosed. If your answers are incorrect or untrue, Nationwide Life and Annuity Insurance Company ("Nationwide") has the right to deny benefits or rescind these Riders. The best time to clear up any questions is now, before a claim arises! If, for any reason, any of your answers are incorrect, contact us at the address above.

**These Riders are attached to an individual annuity Contract.** If you choose inflation protection on the application for this product, then the LTC With Inflation Rider will be attached. Otherwise, the LTC Rider will be attached.

**PURPOSE OF OUTLINE OF COVERAGE.** This Outline of Coverage provides a very brief description of the important features of the LTC Rider, LTC With Inflation Rider, and Long-Term Care Nonforfeiture Benefit Rider. You should compare this Outline of Coverage to outlines of coverage for other riders available to you. This Outline of Coverage is not the insurance contract, but only a summary of coverage. Only the Riders, and the Contract to which they are attached, contain governing contractual provisions. This means both the Contract and Riders themselves set forth, in detail, the rights and obligations of both you and Nationwide. It is, therefore, important that you READ YOUR CONTRACT AND RIDERS CAREFULLY!

**FEDERAL TAX CONSEQUENCES.** THE LTC RIDER, LTC WITH INFLATION RIDER, AND LONG-TERM CARE NONFORFEITURE RIDER ARE INTENDED TO BE A FEDERALLY TAX-QUALIFIED LONG-TERM CARE INSURANCE CONTRACT UNDER SECTION 7702B(b) OF THE INTERNAL REVENUE CODE OF 1986, AS AMENDED. **Benefits paid under these Riders may be taxable, depending on your specific circumstances. As with all tax matters, you should consult your personal tax advisor to assess the impact of this benefit.**

**TERMS UNDER WHICH THESE RIDERS MAY BE CONTINUED IN FORCE OR DISCONTINUED.**

**Renewability.** The Contract these Riders are attached to is noncancellable. This means you have the right to continue the Contract once the single Premium required to issue the Contract has been paid. Nationwide cannot change any of the terms of your Contract on its own and cannot change the LTC Rider Monthly Charge Rate Per Dollar of Contract Value that is stated in the Contract Specification Pages.

**Waiver of Rider Charges.** The monthly Rider charge is waived when a Rider benefit has been paid during the prior Contract Month.

**TERMS UNDER WHICH THE COMPANY MAY CHANGE PREMIUM OR RIDER CHARGES.**

**Once the Contract is issued, the company cannot change the Premium or Rider charge rate.**

**TERMS UNDER WHICH THESE RIDERS MAY BE RETURNED AND PREMIUM AND/OR RIDER CHARGES REFUNDED.** To be certain that you are satisfied with the Riders, as applicable, you have a thirty day "free look." Within thirty days after you receive the Rider, you may return it to our Home Office or to the representative who delivered it. We will then void the Rider and the Contract as if it had never been in force and refund to the payor all Premium, including any fees and charges, within thirty days.



These Riders do not contain a provision providing for a refund of Premium upon the death of an Insured or surrender of the Contract.

**THESE RIDERS ARE NOT MEDICARE SUPPLEMENT COVERAGE.** If an Insured is eligible for Medicare, review the “Guide to Health Insurance for People with Medicare” available from us upon request. Neither Nationwide Life and Annuity Insurance Company nor its representatives can represent Medicare, the federal government, or any state government.

**LONG-TERM CARE COVERAGE.** These Riders are designed to provide coverage for one or more necessary diagnostic, preventive, therapeutic, rehabilitative, Maintenance or Personal Care Services, provided in a setting other than an acute care unit of a Hospital, such as in a nursing home, in the community or in the home. These Riders provide coverage in the form of a fixed dollar cash indemnity benefit for Qualified Long-Term Care Services, and are subject to an Elimination Period, limitations, and exclusions described in the Riders.

**BENEFITS PROVIDED BY THESE RIDERS.** These Riders interact with the Contract to which they are attached. Upon meeting the eligibility requirements for payment of benefits, we will pay a monthly benefit to the Contract Owner while an Insured is receiving Qualified Long-Term Care Services.

**LTC Rider:** If the LTC Rider (without inflation protection benefits) is elected, the maximum monthly benefit for an Insured for whom a Claim has been approved will equal the Contract Value on the date of the first benefit payment divided by the LTC Acceleration Factor stated on the Contract Specification Pages. The maximum monthly benefit amount will be reduced by partial withdrawals.

**LTC With Inflation Rider:** If the LTC With Inflation Rider is elected, the maximum monthly benefit for an Insured for whom a Claim has been approved on the Date of Issue will equal the Contract Value divided by the LTC Acceleration Factor. On each Contract Anniversary afterwards, the maximum monthly benefit will at least be equal to the maximum monthly benefit on the Date of Issue increased at 5% annual compound interest, reduced by any partial withdrawals. The Remaining Maximum Amount of LTC Extension Benefits Payable will increase by the same proportion as the maximum monthly benefit on each Contract Anniversary and reduced by any partial withdrawals.

Payment of the monthly benefit under either Rider will reduce the Contract Value until the Contract Value is zero. After the Contract Value has been reduced to zero and subject to continued eligibility, monthly benefit payments will continue and will reduce the Remaining Maximum Amount of LTC Extension Benefits Payable until the Remaining Maximum Amount of LTC Extension Benefits Payable is equal to zero.

**Long-Term Care Nonforfeiture Benefit Rider:** An optional nonforfeiture rider is available that provides a paid-up long-term care benefit if the LTC Rider or LTC With Inflation Rider is terminated while the Insured, an Insured for Riders that cover two Insureds, is alive and the eligibility requirements for payment of benefits are met.

The monthly benefit amount is not based on the number of days of services received and is not based on actual expenses incurred.

**ELIMINATION PERIOD.** A ninety-day elimination period will begin the day after an Insured is certified as Chronically Ill and receiving long-term care services. Benefits are not paid during the Elimination Period; however, benefits will be paid retroactively once the Elimination Period has been satisfied.

If an Insured does not remain Chronically Ill for ninety consecutive calendar days, that Insured may combine multiple periods of being Chronically Ill to satisfy the Elimination Period. However, the required number of days of the Elimination Period must be accumulated within a continuous period of 730 days. The Elimination Period must be satisfied by each Insured. The Elimination Period only has to be satisfied once by an Insured while either of these Riders is in force.

**ELIGIBILITY FOR PAYMENT OF BENEFITS.** In order for rider benefits to be payable, the Remaining Maximum Amount of LTC Extension Benefits Payable must be greater than zero. Additionally, we must verify the following requirements have been met:

1. an Insured for whom a Claim is made is Chronically Ill. This means, that Insured has been certified, within the preceding twelve months, by a Licensed Health Care Practitioner other than the owner or employee of an LTC Service Provider or Immediate Family Member of the Contract Owner or an Insured, as:
  - a. being unable to perform, without Substantial Assistance from another individual, at least two Activities of Daily Living (i.e., Bathing, Continence, Dressing, Eating, Toileting, and Transferring) for a period of at least ninety days due to a loss of functional capacity; or
  - b. requiring Substantial Supervision to protect the individual from threats to health and safety due to severe Cognitive Impairment;
2. an Insured for whom a Claim is made must be receiving Qualified Long-Term Care Services specified in a Plan of Care submitted to us;
3. the Elimination Period must be satisfied by an Insured, each Insured when two Insureds are covered, for whom a Claim is made. The Elimination Period only has to be satisfied once by an Insured for whome a Claim is made while these Riders are in effect;
4. no exclusions as stated in the applicable Rider apply; and
5. the Contract Owner may be required to provide a signed acknowledgment of concurrence with the payment from all parties with an interest in the Contract, including, but not limited to assignees.

To maintain eligibility, the Insured must be recertified by a Licensed Health Care Practitioner as being Chronically Ill at least once annually.

**EXCLUSIONS AND PREEXISTING CONDITIONS LIMITATIONS.** These Riders do not pay benefits for Qualified Long-Term Care Services that result from:

1. intentionally self-inflicted injuries or attempts at suicide (either while sane or insane);
2. committing or attempting to commit a felony;
3. alcoholism or drug addiction, unless addiction results from administration of drugs for treatment prescribed by a Physician; or
4. war or any act of war, whether declared or undeclared.

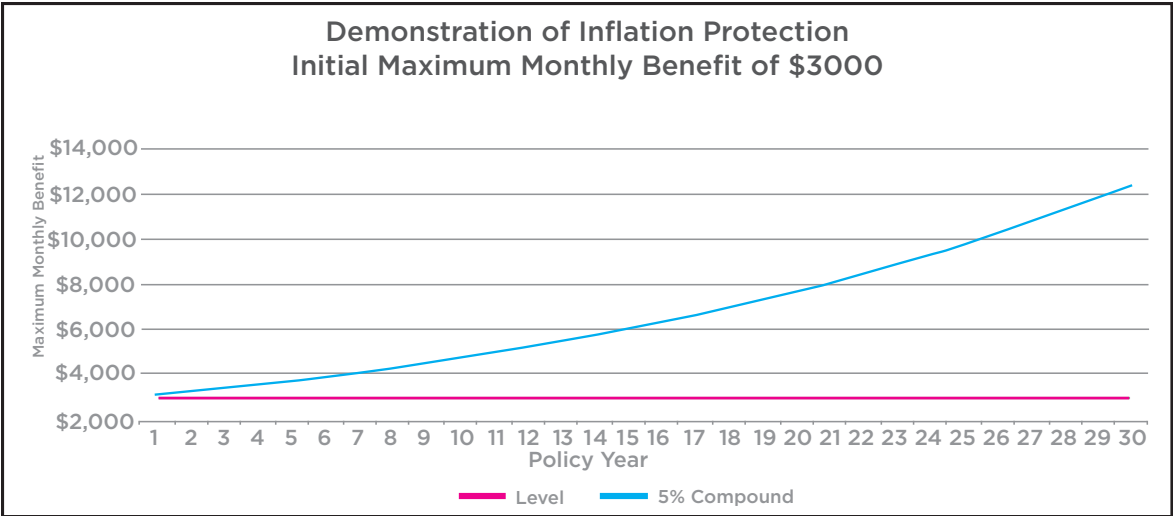
Preexisting condition refers to any condition for which an Insured received medical advice or treatment in the six months preceding the Date of Issue. The receipt of Qualified Long-Term Care Services, due to preexisting conditions stated in the application, are covered under the Riders, subject to the eligibility requirements listed in the Riders. We will not pay benefits for Qualified Long-Term Care Services received wholly or in part due to a preexisting condition which is not disclosed in the application if the need for services begins during the first six months after the Date of Issue.

**THESE RIDERS MAY NOT COVER ALL THE EXPENSES ASSOCIATED WITH YOUR LONG-TERM CARE NEEDS.**

**INTERNATIONAL BENEFITS.** The LTC Rider and LTC With Inflation Rider provide benefits for Qualified Long-Term Care Services received outside of the United States or its territories or possessions, according to the requirements of the International Claims section of each Rider. However, the Licensed Health Care Practitioner providing the certification or recertification and Plan of Care must be licensed to practice in the United States, its territories, or possessions. All Claims information and medical records must be submitted in English.

**RELATIONSHIP OF COST OF CARE AND BENEFITS.** Because the costs of Qualified Long-Term Care Services will likely increase over time, you should consider how the benefits of this plan may be adjusted, and whether you desire to adjust them. The maximum monthly benefit provided by the Long-Term Care Benefits Rider does not increase by a fixed percentage; however, prior to the first benefit payment, the maximum monthly benefit may increase if the annuity Contract Value increases.

**INFLATION PROTECTION.** Nationwide offers the Long-Term Care Benefits With Inflation Rider. If you elect the optional LTC With Inflation Rider, the monthly long-term care benefit and remaining long-term care benefits available will increase as described in the LTC With Inflation Rider description of the Benefits Provided by These Riders section of this disclosure. This optional inflation protection coverage can help long-term care benefits keep up with long-term care expenses as they increase over time. If you reject the optional LTC With Inflation Rider by indicating so in the application, you will not be able to increase your benefits later. An additional Premium will be charged if the LTC With Inflation Rider is elected. A demonstration of the increase to the monthly LTC With Inflation Rider benefit is shown below.



**ALZHEIMER’S DISEASE AND OTHER ORGANIC BRAIN DISORDERS.** These Riders provide coverage for Insureds clinically diagnosed as having Alzheimer’s Disease or related degenerative and dementing illnesses.

**LONG-TERM CARE PREMIUM AND RIDER CHARGE.** A charge for these Riders is deducted monthly from the Contract Value. In addition, if the LTC With Inflation Rider and/or optional nonforfeiture rider are elected, there will be additional Premium due on the Contract’s Date of Issue. See the Sales Proposal provided at the point of sale for details.

**ADDITIONAL FEATURES.** These Riders will be medically underwritten.

**TERMINATION OF COVERAGE:** Coverage under the LTC Rider or LTC With Inflation Rider will terminate upon the earliest of the following to occur:

1. the date the Remaining Maximum Amount of LTC Extension Benefits Payable is equal to zero;
2. we receive your written request to terminate a Rider, which will also result in the automatic termination of the Contract;
3. the Annuitization Date; and
4. the date the Contract terminates for any reason.

**CONTACT THE STATE AGENCY LISTED IN A *SHOPPER’S GUIDE TO LONG-TERM CARE INSURANCE* IF YOU HAVE GENERAL QUESTIONS REGARDING LONG-TERM CARE INSURANCE. CONTACT NATIONWIDE IF YOU HAVE SPECIFIC QUESTIONS REGARDING YOUR LONG-TERM CARE BENEFITS RIDER OR LONG-TERM CARE BENEFITS WITH INFLATION PROTECTION RIDER.**

**Name: Valued Client F/70**

**Company/ Product: Nationwide/ Nationwide CareMatters Annuity**

**Product Warning(s)**

- Illustration Succeeded

## Client Input Summary

Company: Nationwide

January 14, 2026

Product: Nationwide CareMatters Annuity

### Insured

|                              |               |
|------------------------------|---------------|
| Revised Illustration         | N             |
| Insured Name                 | Valued Client |
| Sex                          | Female        |
| Age                          | 70            |
| Class                        | Preferred     |
| Additional Insured/Annuitant | N             |
| State of Issue               | Colorado      |
| Tax Bracket                  | 1 to 99 - 30  |

### Policy Info

|                               |         |
|-------------------------------|---------|
| Single Premium Amount         | 100,000 |
| 1035 Exchange Amount          | 0       |
| Internal 1035 Exchange Amount | 0       |
| 5% Compound Inflation?        | N       |
| Nonforfeiture?                | N       |
| Future LTC Benefit Age        | 85      |

### Report Options

|                      |                      |
|----------------------|----------------------|
| Report Options       | Y                    |
| Cover Page Photo     | Y                    |
| Which Photo?         | Nationwide 2         |
| Click to view photos | Click to view photos |
| General Ledger       | Y                    |

### Agent Info

|                 |   |
|-----------------|---|
| Agent Name      | Raymer Malone                           |
| Agent Company   | High Income Protection Insurance Agency |
| Agent Address1  | 1 East Liberty Street                   |
| Agent Address2  | Suite 653                               |
| Agent City      | Reno                                    |
| Agent State     | Nevada                                  |
| Agent Zip Code  | 89501                                   |
| Agent Phone     | 347-464-0462                            |
| Agent Email     | ray@outworkinsurance.com                |
| Agent License # | 8342500                                 |
| Bank Sale       | N                                       |

### Concept

|         |      |
|---------|------|
| Concept | None |
|---------|------|