

## *Basic Illustration*

Prepared For:  
Jan

Prepared By:  
Top Adviosr  
Example  
123 Any Tree Street  
Mytown, AL 12345  
ph: 800-555-1212  
example@topadvisor.com

---



**A Flexible Premium Adjustable Life Insurance Plan With Equity Index Options** that combines the features of traditional fixed life insurance with the potential to have credited interest linked in part to the market.

You have the advantage of selecting one or any combination of Interest Index Options and the Fixed Interest Option.

#### AN ILLUSTRATION OF PROJECTED VALUES AND BENEFITS

**Prepared On:** January 08, 2020  
**Prepared For:** Jan  
**Prepared By:** Top Adviosr  
Example  
123 Any Tree Street  
Mytown, AL 12345  
800-555-1212

#### National Western Life Insurance Company

Physical Address:  
10801 N Mopac Expy Bldg 3 | Austin, Texas 78759  
Telephone: 800-922-9422  
[www.nationalwesternlife.com](http://www.nationalwesternlife.com)

Mailing Address:  
PO Box 209080 | Austin, Texas 78720

*THIS IS NOT A CONTRACT - SEE POLICY FOR DETAILS  
NOTE: THIS ILLUSTRATION IS NOT COMPLETE WITHOUT ALL PAGES.*

**This is a hypothetical illustration.** An illustration is not intended to predict actual performance. Interest rates or values shown in the illustration are not guaranteed except for those labeled as guaranteed.

**Initial Face Amount:** \$91,911

**Premium Outlay:** \$50,000.00




**Initial Death Benefit Option:** Level (Option 1)

**Riders:** ADB-T, PUR, ROP

### POLICY BENEFIT HIGHLIGHTS

Guaranteed Minimum Death Benefit	<b>\$91,911*</b>	The minimum lifetime death benefit guarantee.
Minimum Terminal Illness Benefit	<b>\$68,933*</b>	Minimum amount paid if insured is diagnosed terminally ill.
Return of Premium	<b>\$50,000*</b>	Guaranteed amount available upon surrender after premium is paid.

### NON-GUARANTEED SUMMARY OF BENEFITS\*\* Offering Flexibility for Your Future

	Legacy Benefits	Living Benefits	Liquidity Benefits
	 <p>Death benefit for your loved ones (beneficiaries) if you die</p>	 <p>Accelerated Living Benefits if you become terminally ill</p>	 <p>If you want access to your cash, the Cash Value is available for partial surrenders or loans</p>
	Income Tax-Free+ Death Benefit to Beneficiaries	Terminal Illness Accelerated Benefit Rider Income Tax Free***	Cash Surrender Value available for partial surrenders or loans
Year 5	\$106,596	\$79,947	\$50,744
Year 10	\$106,342	\$79,757	\$60,325
Year 15	\$107,730	\$80,798	\$71,345
Year 20	\$110,528	\$82,896	\$81,872
Year 30	\$133,950	\$100,462	\$115,474

\*Guaranteed benefits shown above are reduced by any partial surrenders or loans taken from the policy.

\*\*Non-guaranteed benefits are based on current company scales of interest rates, expense charges and cost of insurance charges. These values and benefits are not guaranteed. The assumptions on which they are based are subject to change by National Western Life. Actual values may be more or less favorable. This is a supplemental report of Lifetime Returns Select 2019® based on guaranteed and non-guaranteed illustrated elements. This page is not valid unless accompanied by the Basic Illustration, which includes product guarantees and disclosures.

+IRC Sec. 101(a)(1) generally provides, with a few exceptions, that life insurance proceeds paid on account of the insured's death are received by the beneficiary income tax free.

\*\*\*No additional cost of insurance associated with rider. Provides an advance of the death benefit to the policyowner if the insured is terminally ill, subject to the terms of the rider. The maximum benefit will be the lesser of \$250,000 or 75% of the death benefit minus any outstanding loans and unpaid interest. A one-time claims processing fee of \$300 may apply.

*THIS IS NOT A CONTRACT - SEE POLICY FOR DETAILS  
NOTE: THIS ILLUSTRATION IS NOT COMPLETE WITHOUT ALL PAGES.*

**Insured:** Jan  
**Age:** 65/Female/Non-Tobacco  
**Premium:** \$50,000.00/Annual  
**Premium Outlay:** \$50,000.00

**Initial Face Amount:** \$91,911

### PLAN DESCRIPTION

This flexible premium life insurance policy provides life insurance as long as this policy remains in force. The premium payments are adjustable as provided in the policy. The Account Balance is the accumulation of the premium payments, the crediting of both Fixed Interest and Index Interest, less deductions for cost of insurance, expenses, rider costs, and partial surrenders and partial surrender charges. The Cash Value is available for partial surrender and Loans. The Surrender amount is the Cash Value. Any Index Interest is linked in part to the values of the Standard & Poor's 500® Composite Stock Price Index (which excludes dividends). The policy does not participate in any stock, bond, or equity investments.

Each premium you pay, less a charge for expenses, is credited to your policy's account balance. Each month the Account Balance will be increased with interest and decreased by the monthly deduction. The monthly deduction consists of a monthly cost of insurance charge and the cost of any additional benefits provided by rider, a monthly administration charge, a monthly expense charge, and the account balance charge. The Cash Value of your policy is equal to the greater of the Account Balance or the Minimum Guaranteed Account Balance, minus any Loan Balance, and minus the surrender charge.

### NON- GUARANTEED ASSUMPTIONS

This illustration shows how your policy may perform in the future based on the rating, coverage amount, premium pattern, policy loan activity, and 2 sets of assumptions: (1) GUARANTEED ASSUMPTIONS and (2) NON-GUARANTEED ASSUMPTIONS. The Account Balance, Surrender amount, and Death Benefit shown below the columns labeled NON-GUARANTEED ASSUMPTIONS are not guaranteed. The NON-GUARANTEED ASSUMPTIONS are the cost of insurance charges, monthly expense charges, percent of premium charge, account balance charge, rider charges, and the currently credited fixed interest rate and the illustrated rate for the equity Index options. The illustrated rates for the equity index interest options are as described in the Illustration Definitions. The NON-GUARANTEED ASSUMPTIONS are assumed to continue unchanged for all years shown. This is not likely to occur. The NON-GUARANTEED ASSUMPTIONS are subject to change by National Western Life based on factors such as, but not limited to, death claims, investment earnings, expenses, and overhead costs. Actual results may be more or less favorable than those shown.

## ILLUSTRATION DEFINITIONS

### Rating

Rating refers to the underwriting classification used to determine the scale of cost of insurance rates. The underwriting classes are Non-Tobacco User and Tobacco User.

### Premium Outlay

Premium Outlay indicates the amount of premium assumed to be paid; the mode (payment interval) is stated also. The Premium Outlay required to guarantee coverage until maturity is \$50,000.00, payable as a single premium.

*THIS IS NOT A CONTRACT - SEE POLICY FOR DETAILS  
NOTE: THIS ILLUSTRATION IS NOT COMPLETE WITHOUT ALL PAGES.*

<b>Net Premium Outlay</b>	Net Premium Outlay is the Premium Outlay less any policy loans or partial surrenders, plus any loan repayments or loan interest paid in cash. Policy loans, partial surrenders, loan repayments, and payments of loan interest are assumed to occur at the beginning of the Policy Year.
<b>Death Benefit</b>	Death Benefit is the greater of: 1. The Face Amount; or 2. The Account Balance on the date of death multiplied by the death benefit percentage as defined by the Cash Value Accumulation Test in Section 7702 of the Internal Revenue Code.
<b>Account Balance</b>	Account Balance is the accumulation of premium payments, the crediting of both Fixed Interest and Index Interest, less deductions for the cost of insurance charges, monthly expenses, percent of premium charge, rider charges, monthly administration charges, account balance charge, partial surrenders, and partial surrender charges.
<b>Minimum Guaranteed Account Balance</b>	Minimum Guaranteed Account Balance is the accumulation of premium payments, the crediting of interest at 2.00% less deductions for cost of insurance, expenses, partial surrenders and surrender charges, and rider costs.
<b>Cash Value</b>	Cash Value is equal to the greater of the Account Balance or the Minimum Guaranteed Account Balance less any Loan Balance and less any surrender charge as of the end of the Policy Year. The Cash Value is available for loans and partial surrenders.
<b>Surrender Amount</b>	The Surrender amount is the amount paid up on surrendering the policy. The Surrender amount is equal to the Cash Value.
<b>Loan Balance</b>	Loan Balance is the outstanding policy loan balance, including accrued interest, at the end of the Policy Year.
<b>Policy Year</b>	Policy Year is the period, in years, between successive anniversaries.
<b>Lifetime Death Benefit Guarantee</b>	This policy contains a Lifetime Death Benefit Guarantee (LTDBG) that the policy will stay in force during the lifetime of the Insured as described below. The LTDBG requires that the No Lapse Premium Guarantee is in effect and that the policy is not lapsed. The LTDBG is based on the No Lapse Payment Period (1, 5 or 10 years), No Lapse Premium Guarantee, premiums paid, premiums required to maintain guarantees (minimum monthly continuation premiums), loan balances and policy termination due to Grace Period violations.
<b>No Lapse Guarantee Period</b>	The No Lapse Premium Guarantee (NLPG) will be in effect during the No Lapse Payment Period if the total premiums paid equal or exceed the total minimum monthly continuation premiums at any monthly anniversary. At the end of the No Lapse Payment Period, the NLPG will remain in effect for all years if: (1) it was in effect at the end of the No Lapse Payment Period or (2) a premium payment is made within the next 60 days to satisfy the NLPG. At any time that the NLPG is not in effect, the policy may lapse if the Cash Value is insufficient to pay the monthly deductions.

*THIS IS NOT A CONTRACT - SEE POLICY FOR DETAILS  
NOTE: THIS ILLUSTRATION IS NOT COMPLETE WITHOUT ALL PAGES.*

**Insured:** Jan  
**Age:** 65/Female/Non-Tobacco  
**Premium:** \$50,000.00/Annual**Initial Face Amount:** \$91,911**Premium Outlay:** \$50,000.00**Policy Maturity**

The policy matures at attained age 121. The Maturity Date Extension provision extends the death benefit coverage beyond age 121 and the new maturity date will be the date of the insured's death. The policy must be in force at attained age 121 in order for coverage to be extended. The Account Balance will continue to credit interest at the declared rate and no further monthly deductions will be taken. Premium payments will not be accepted except as needed to keep the policy in force under the grace period. Interest charged on any outstanding loans will continue to accrue.

**Interest  
Crediting  
Strategies**

Index Amounts may be allocated between the Fixed Interest Option and up to three Indexed Interest Options. Changes to future allocations may be made by written request.

**Fixed Interest Option** – Amounts allocated to the Fixed Interest Option will be credited with interest that accrues on a daily basis. The current annual rate is 3.45% and is guaranteed not to go below 2.0%.

**Indexed Interest Options** – National Western Life currently offers three Indexed Interest Options. All options are guaranteed to return no less than 0% annually, regardless of index performance.

**S&P 500® Monthly Average (Option A)**

- Returns are based on the change in the monthly average of the S&P 500® index calculated from one year to the next.
- There is no cap, and the current participation rate is 125%, with a guarantee never to be lower than 20%.

**S&P 500® Monthly Cap (Option D)**

- Returns are calculated monthly and are based on the change in the value of the S&P 500® index.
- Index interest crediting is currently capped at 3.50% each month. The cap can change every year, and is guaranteed never to be capped less than 1.00% monthly.
- The guaranteed participation rate is 100%.

**S&P 500® Annual Point to Point (Option J)**

- Returns are based on the change in the S&P 500® index calculated annually.
- Index interest crediting is currently capped at 10.00% annually. The cap can change every year, and is guaranteed never to be capped less than 4.00%.
- The guaranteed participation rate is 100%.

*THIS IS NOT A CONTRACT - SEE POLICY FOR DETAILS  
NOTE: THIS ILLUSTRATION IS NOT COMPLETE WITHOUT ALL PAGES.*



**Insured:** Jan  
**Age:** 65/Female/Non-Tobacco  
**Premium:** \$50,000.00/Annual

**Initial Face Amount:** \$91,911

**Premium Outlay:** \$50,000.00

### Illustrated Interest Rates For Indexed Options

The interest rate calculation for Option A, Option D, Option J and the Benchmark are all determined based on the Geometric Average Rate (GAR). The GAR is the average annual index option return over a 25-year period, starting with 12/31/1953 through 12/31/1978. The GAR is determined for each trading day over a 40 year period (12/31/1953 - 12/31/1993). These 10,069 GARs are summed together and divided by 10,069. This is the arithmetic average calculated for each Option. For each Option, the arithmetic average is compared to the Benchmark Index Account rate. The lower of the two rates, the arithmetic average and the Benchmark Index Account rate, is used for each Option's illustrated rate.

The Option A illustrated interest rate is 6.13% for amounts allocated to Index Interest Credit Option A and is calculated based on a participation of 125%

The Option D illustrated interest rate is 6.01% for amounts allocated to Index Interest Credit Option D and is calculated based on a monthly cap rate of 3.50%.

The Option J illustrated interest rate is 6.13% for amounts allocated to Index Interest Credit Option J and is calculated based on an annual cap rate of 10.00%.

Please note that the illustrated rates for these options above are for illustration purposes only and are not intended to be an indicator of future performance. The Company is not indicating that these illustrated rates, nor the illustrated indexing parameters (participation rate, monthly cap rate, annual cap rate), would have applied during the historical period described above.

The Benchmark Index Account rate is based on an annual point to point index, with a floor of zero and an annual cap rate of 10.00%. The Benchmark Index Account rate is 6.13% and is provided as a limiting rate for the Options above.

Any of the illustrated interest rates above may be further restricted whenever there is a loan included in the illustration. A portion of the account balance that is equal to the loan amount will use, if lower, an illustrated interest rate that may not exceed: (1) 5.22% for Non-Guaranteed Current and Mid-point illustrations and (2) 4.22% for Alternate Assumption illustration.

The current fixed interest rate for portions of the Account Balance receiving fixed interest is 3.45%

### Initial Allocation

<u>Index Interest Option</u>	<u>Allocation</u>	<u>Amount</u>	<u>Assumed Illustrated Rate</u>	<u>Maximum Illustrated Rate</u>	<u>Current Participation Rate*</u>	<u>Cap Rate*</u>
Fixed Interest for Yearly Charges	N/A	\$1,367.27	3.45%	3.45%	N/A	N/A
Fixed Interest Option	0.00%	N/A	3.45%	3.45%	N/A	N/A
S&P 500® Monthly Average (A)	100.00%	N/A	6.13%	6.13%	125.00%	No Cap
S&P 500® Monthly Cap (D)	0.00%	N/A	6.01%	6.01%	N/A	3.50%
S&P 500® Annual Pt to Pt (J)	0.00%	N/A	6.13%	6.13%	N/A	10.00%

\*see index descriptions for details

*THIS IS NOT A CONTRACT - SEE POLICY FOR DETAILS  
NOTE: THIS ILLUSTRATION IS NOT COMPLETE WITHOUT ALL PAGES.*

### Equity Index Interest Options Disclosure

**Index** | The Index is the Standard & Poor's 500® Composite Stock Price Index, which excludes dividends. If publication of the Index is discontinued, or the calculation is substantially changed or is not available to us, we may substitute an alternative index and notify you in writing.

**Index Dates** | There are four Index Dates each calendar year. The four Index Dates are January 10th, April 10th, July 10th, and October 10th of each calendar year. This Illustration assumes the first Index Date is on the policy issue date.

**Index Value** | On an Index Date, the Index Value is the closing value of the Index. Index Values on any date that is not an Index Date are as described in the Index Interest Credit Option or Options attached to the policy.

If the closing value of the Index is not available, we will use the closing value of the Index on the first preceding day for which the closing value of the Index is available.

**Allocation Percentage** | The Allocation Percentage is the percentage that you select on the application supplement for each Index Interest Credit Option and for the Fixed Interest Amount. The Allocation Percentages must be in whole numbers and must add to no more than 100%.

**Index Amount** | The Index Amount(s) is the portion of the Account Balance allocated on an Index Date according to the Index Interest Credit Option or Options and the Allocation Percentages that you selected, either on the application supplement or by your written request. The Index Amount is the Allocation Percentage for the Index Interest Credit Option times the result of (a) minus (b) minus (c), where:

- (a) is the Account Balance on the prior Monthly Anniversary plus any Net Premium applied since the prior Monthly Anniversary minus any partial surrenders and partial surrender charges since the prior Monthly Anniversary plus any Index Interest credited on the Index Date minus the Yearly Charges;
- (b) is the Total Index Amount;
- (c) is any previously allocated amounts to the Fixed Interest Amount.

**Yearly Charges** | The Yearly Charges are twelve times the Monthly Deduction for the month in which the Index Date occurs. It is used in the calculation of the Index Amount.

*THIS IS NOT A CONTRACT - SEE POLICY FOR DETAILS  
NOTE: THIS ILLUSTRATION IS NOT COMPLETE WITHOUT ALL PAGES.*



**Insured:** Jan  
**Age:** 65/Female/Non-Tobacco  
**Premium:** \$50,000.00/Annual

**Initial Face Amount:** \$91,911

**Premium Outlay:** \$50,000.00

**Total Index  
Amount**

On a date that is not an Index Date, the Total Index Amount is the sum of the Index Amounts allocated to the Index Interest Credit Option or Options that you selected for the prior four (4) Index Dates. On an Index Date, the Total Index Amount is the sum of the Index Amounts allocated to the Index Interest Credit Option or Options that you selected for the prior three (3) Index Dates.

*THIS IS NOT A CONTRACT - SEE POLICY FOR DETAILS  
NOTE: THIS ILLUSTRATION IS NOT COMPLETE WITHOUT ALL PAGES.*

**Insured:** Jan  
**Age:** 65/Female/Non-Tobacco  
**Premium:** \$50,000.00/Annual  
**Premium Outlay:** \$50,000.00

**Initial Face Amount:** \$91,911

### Description of Additional Benefits and Coverages shown in this Illustration

#### **Accelerated Death Benefit Rider For Terminal Illness**

This rider provides an advance of the Death Benefit to the Owner if the Insured is terminally ill, subject to the terms of the rider. The maximum benefit will be the lesser of \$250,000 or 75% of the Death Benefit minus any outstanding policy loans and unpaid loan interest. The Accelerated Death Benefit Amount is processed as a lien on the policy and accrues interest daily at a rate not greater than the greater of (1) The yield on 90-day Treasury Bills; or (2) The current maximum statutory adjustable policy loan interest rate. A onetime claims processing fee of \$300 may apply. This rider terminates on the date a written request is received to cancel the rider; or the Accelerated Death Benefit Amount plus any outstanding Loan Balance plus accrued interest equals the policy Death Benefit; or the policy terminates.

#### **Paid Up Rider**

This rider will prevent the policy from lapsing due to the Loan Balance exceeding the Account Balance by providing a Paid Up Face Amount of life insurance if the Loan Balance is at least 91.5% of the Account Balance but no greater than 93.5% of the Account Balance, the policy has been in force for a minimum of 15 years, and the Insured's attained age is at least 75. The Paid Up Face Amount will be the Account Balance less the One Time Charge shown in the policy, multiplied by the applicable percentage of Account Balance as shown in the Table of Death Benefit Percent in the policy. The Death Benefit will be the greatest of (1) the Paid Up Face Amount, (2) the Account Balance multiplied by the applicable percentage shown in the Table of Death Benefit Percent in the policy, or (3) the outstanding Loan Balance multiplied by 104%. When this rider is exercised, all Index Amounts and Fixed Interest Amounts will be terminated, and no additional policy loans will be allowed; however, loan interest will continue to accrue as described in the policy. No premium payments, Monthly Deductions, or partial surrenders may be made, and all other riders and benefits will terminate. This rider terminates on the date of the Insured's death; or when a written request is received to cancel the rider; or when the policy terminates.

*THIS IS NOT A CONTRACT - SEE POLICY FOR DETAILS  
NOTE: THIS ILLUSTRATION IS NOT COMPLETE WITHOUT ALL PAGES.*

**Insured:** Jan  
**Age:** 65/Female/Non-Tobacco  
**Premium:** \$50,000.00/Annual

**Initial Face Amount:** \$91,911

**Premium Outlay:** \$50,000.00

**Return of  
Premium Rider**

While this rider is in force, it will enhance the policy's Surrender amount upon surrender of the policy.

The Surrender amount is equal to the greater of A or B where:

A is equal to:

The greater of the Account Balance or the Minimum Guaranteed Account Balance on the date of Surrender, minus the surrender charge and minus any Loan and Loan Interest.

B is equal to:

The current Return of Premium Value (ROPV) minus any Loan and Loan Interest. The current ROPV is equal to ROPV at issue of \$50,000.00 (the required single premium for the policy ) minus any partial surrenders, partial surrender charges, and any proportional Return of Premium Rider reductions due to other rider benefit payments.

The Death Benefit may be higher due to this rider. If the current ROPV times the Table of Death Benefit Percent is greater than the Account Balance times the Table of Death Benefit Percent or the Face Amount, then the Death Benefit may be greater than the Death Benefit of the policy without this rider.

The Cash Value may be less than the Surrender amount. Only the Cash Value is available to be used for loans and partial surrenders. A policy could terminate due to the Cash Value being insufficient to pay monthly deductions even though the Surrender amount may be greater. Any Surrender amount due to policy termination will be sent to the owner.

**Rider Form  
Numbers**

Please refer to your policy for a complete description of rider benefits, the details of eligibility and the effects on your policy. Listed below are the standard form numbers for the Rider Benefits illustrated. Actual form numbers may vary by state.

	<b>Form</b>
Accelerated Death Benefit Rider for Terminal Illness (ABR)	ICC14 01-3162-14
Paid Up Rider (PUR)	ICC15 01-3129-15
Return of Premium Rider (ROP)	ICC15 01-3141-15

*THIS IS NOT A CONTRACT - SEE POLICY FOR DETAILS  
NOTE: THIS ILLUSTRATION IS NOT COMPLETE WITHOUT ALL PAGES.*

**Insured:** Jan  
**Age:** 65/Female/Non-Tobacco  
**Premium:** \$50,000.00/Annual

**Initial Face Amount:** \$91,911

**Premium Outlay:** \$50,000.00

**Initial Death Benefit Option:** Level (Option 1)

**Riders:** ADB-T, PUR, ROP

### NUMERIC SUMMARY

Policy Year	Cumulative Net Premium Outlay	GUARANTEED		NON-GUARANTEED			
		Surrender Amount	Death Benefit	Midpoint		Current	
				Surrender Amount	Death Benefit	Surrender Amount	Death Benefit
5	50,000	50,000	100,500	50,000	100,500	50,744	106,596
10	50,000	50,000	91,912	50,000	91,912	60,325	106,342
15	50,000	50,000	91,912	50,000	91,912	71,345	107,730
20	50,000	50,000	91,912	50,000	91,912	81,872	110,528
Age 70	50,000	50,000	100,500	50,000	100,500	50,744	106,596
<b>Policy Year Coverage Ends:</b>		Does not end		Does not end		Does not end	
<b>Years Premiums are Paid:</b>		1		1		1	
<b>Years with Loans/Withdrawals:</b>		0		0		0	

#### Guaranteed Values

Values are based on the minimum guaranteed interest rate of 2.00% and the guaranteed maximum expense charges and cost of insurance charges.

#### Midpoint Values

Values are based on interest rates, expense charges, and cost of insurance charges which are the average of the Current and Guaranteed scales.

#### Non-Guaranteed Values

Values are based on current Company scales of interest rates, expense charges, and cost of insurance charges. These benefits and values are non-guaranteed. The assumptions on which they are based are subject to change by National Western Life. Actual results may be more or less favorable. The current fixed interest rate is 3.45%. The illustrated rate for Index Interest Credit Option A is: 6.13%. The illustrated rate for Index Interest Credit Option D is: 6.01%. The illustrated rate for Index Interest Credit Option J is: 6.13%.

### STATEMENT OF UNDERSTANDING

I have received a copy of this illustration, and understand that any non-guaranteed elements illustrated are subject to change and could be higher or lower. The agent has told me they are not guaranteed.

Applicant/Policy Owner \_\_\_\_\_

Date \_\_\_\_\_

I certify that this illustration has been presented to the applicant and that I have explained that any non-guaranteed elements illustrated are subject to change. I have made no statements that are inconsistent with the illustration.

Agent/Representative \_\_\_\_\_

Date \_\_\_\_\_

*THIS IS NOT A CONTRACT - SEE POLICY FOR DETAILS  
NOTE: THIS ILLUSTRATION IS NOT COMPLETE WITHOUT ALL PAGES.*

**Insured:** Jan  
**Age:** 65/Female/Non-Tobacco  
**Premium:** \$50,000.00/Annual

**Initial Face Amount:** \$91,911

**Premium Outlay:** \$50,000.00

**Initial Death Benefit Option:** Level (Option 1)

**Riders:** ADB-T, PUR, ROP

### TABULAR DETAIL

Attained Age	Policy Year	Key	Net Premium Outlay	Guaranteed Assumptions 2.00% Interest			Non-Guaranteed Assumptions¹		
				Surrender Amount	Account Balance	Death Benefit	Surrender Amount	Account Balance	Death Benefit
66	1	P	50,000.00	50,000	45,144	114,000	50,000	47,285	114,000
67	2		0.00	50,000	44,228	110,500	50,000	48,618	110,500
68	3		0.00	50,000	43,282	107,000	50,000	50,020	107,043
69	4		0.00	50,000	42,299	104,000	50,000	51,493	107,106
70	5		0.00	50,000	41,278	100,500	50,744	53,033	106,596
71	6		0.00	50,000	40,212	97,500	52,564	54,624	106,517
72	7		0.00	50,000	39,094	94,500	54,436	56,266	106,343
73	8		0.00	50,000	37,910	92,000	56,351	57,953	106,633
74	9		0.00	50,000	36,622	91,912	58,314	59,687	106,243
75	10		0.00	50,000	35,206	91,912	60,325	61,470	106,342
76	11		0.00	50,000	33,639	91,912	62,391	63,306	106,988
77	12		0.00	50,000	31,893	91,912	64,522	65,209	106,942
78	13		0.00	50,000	29,931	91,912	66,726	67,184	106,823
79	14		0.00	50,000	27,707	91,912	68,999	69,228	107,303
80	15		0.00	50,000	25,153	91,912	71,345	71,345	107,730
81	16		0.00	50,000	22,190	91,912	73,443	73,442	108,695
82	17		0.00	50,000	18,751	91,912	75,519	75,519	108,748
83	18		0.00	50,000	14,767	91,912	77,591	77,591	109,403
84	19		0.00	50,000	10,108	91,912	79,706	79,706	109,995
85	20		0.00	50,000	4,494	91,912	81,872	81,872	110,528
86	21		0.00	50,000	0	91,912	84,842	84,842	111,992
87	22		0.00	50,000	0	91,912	87,872	87,872	114,234
88	23		0.00	50,000	0	91,912	90,995	90,995	115,563
89	24		0.00	50,000	0	91,912	94,187	94,187	117,734
90	25		0.00	50,000	0	91,912	97,472	97,472	119,890
91	26		0.00	50,000	0	91,912	100,844	100,844	123,030
92	27		0.00	50,000	0	91,912	104,397	104,397	125,277
93	28		0.00	50,000	0	91,912	108,011	108,011	128,533
94	29		0.00	50,000	0	91,912	111,741	111,741	130,736
95	30		0.00	50,000	0	91,912	115,474	115,474	133,950

L = Loan    W = Withdrawal    I = Pay Loan Interest    P = Annual Premium    X = 1035 Exchange

*THIS IS NOT A CONTRACT - SEE POLICY FOR DETAILS  
NOTE: THIS ILLUSTRATION IS NOT COMPLETE WITHOUT ALL PAGES.*

**Insured:** Jan  
**Age:** 65/Female/Non-Tobacco  
**Premium:** \$50,000.00/Annual

**Initial Face Amount:** \$91,911

**Premium Outlay:** \$50,000.00

**Initial Death Benefit Option:** Level (Option 1)

**Riders:** ADB-T, PUR, ROP

### TABULAR DETAIL

Attained Age	Policy Year	Key	Net Premium Outlay	Guaranteed Assumptions 2.00% Interest			Non-Guaranteed Assumptions¹		
				Surrender Amount	Account Balance	Death Benefit	Surrender Amount	Account Balance	Death Benefit
96	31		0.00	50,000	0	91,912	119,200	119,200	137,079
97	32		0.00	50,000	0	91,912	122,952	122,951	140,165
98	33		0.00	50,000	0	91,912	126,856	126,856	143,347
99	34		0.00	50,000	0	91,912	131,022	131,022	146,744
100	35		0.00	50,000	0	91,912	135,390	135,390	150,283
101	36		0.00	50,000	0	91,912	139,956	139,956	153,952
102	37		0.00	50,000	0	91,912	144,475	144,475	158,922
103	38		0.00	50,000	0	91,912	149,187	149,187	162,614
104	39		0.00	50,000	0	91,912	153,821	153,821	167,665
105	40		0.00	50,000	0	91,912	158,686	158,686	171,381
106	41		0.00	50,000	0	91,912	163,456	163,456	176,533
107	42		0.00	50,000	0	91,912	168,054	168,054	181,498
108	43		0.00	50,000	0	91,912	172,990	172,990	185,099
109	44		0.00	50,000	0	91,912	177,834	177,834	190,282
110	45		0.00	50,000	0	91,912	182,487	182,487	195,261
111	46		0.00	50,000	0	91,912	187,643	187,643	198,902
112	47		0.00	50,000	0	91,912	192,749	192,749	204,314
113	48		0.00	50,000	0	91,912	197,710	197,710	209,573
114	49		0.00	50,000	0	91,912	203,416	203,416	213,587
115	50		0.00	50,000	0	91,912	209,079	209,079	219,533
116	51		0.00	50,000	0	91,912	214,582	214,582	225,311
117	52		0.00	50,000	0	91,912	219,888	219,888	230,882
118	53		0.00	50,000	0	91,912	226,230	226,230	235,279
119	54		0.00	50,000	0	91,912	232,628	232,628	241,933
120	55		0.00	50,000	0	91,912	239,014	239,014	248,574
121	56		0.00	50,000	0	91,912	251,299	251,299	251,299

L = Loan    W = Withdrawal    I = Pay Loan Interest    P = Annual Premium    X = 1035 Exchange

*THIS IS NOT A CONTRACT - SEE POLICY FOR DETAILS*  
*NOTE: THIS ILLUSTRATION IS NOT COMPLETE WITHOUT ALL PAGES.*



**Insured:** Jan  
**Age:** 65/Female/Non-Tobacco  
**Premium:** \$50,000.00/Annual

**Initial Face Amount:** \$91,911

**Premium Outlay:** \$50,000.00

**Initial Death Benefit Option:** Level (Option 1)

**Riders:** ADB-T, PUR, ROP

## TABULAR DETAIL

<sup>1</sup> These benefits and values are non-guaranteed. The assumptions on which they are based are subject to change by National Western Life. Actual results may be more or less favorable.

If Premium Outlays are discontinued, the monthly deductions will continue to be required. Depending upon actual results the premium payer may need to continue or resume Premium Outlays.

**Initial Allocation.** The interest assumed under the Non-Guaranteed Assumptions is based on the allocations listed below. Fixed interest is earned on the unallocated portion of the Account Balance.

<u>Index Interest Option</u>	<u>Allocation</u>	<u>Amount</u>	<u>Assumed Illustrated Rate</u>	<u>Maximum Illustrated Rate</u>	<u>Current Participation Rate*</u>	<u>Cap Rate*</u>
Fixed Interest for Yearly Charges	N/A	\$1,367.27	3.45%	3.45%	N/A	N/A
Fixed Interest Option	0.00%	N/A	3.45%	3.45%	N/A	N/A
S&P 500® Monthly Average (A)	100.00%	N/A	6.13%	6.13%	125.00%	No Cap
S&P 500® Monthly Cap (D)	0.00%	N/A	6.01%	6.01%	N/A	3.50%
S&P 500® Annual Pt to Pt (J)	0.00%	N/A	6.13%	6.13%	N/A	10.00%

\*see index descriptions for details

**Modified Endowment Contract.** Based on our interpretation of the 1988 Technical and Miscellaneous Revenue Act (TAMRA), the policy as illustrated would be considered a Modified Endowment Contract (MEC) in year 1. As a MEC, any distributions taken from the policy during the insured's lifetime (including loans) may be taxable to the extent there is a gain in the policy. If taken prior to the policyowner's age 59-1/2, they may also be subject to a Federal Income Tax penalty of 10% of the taxable portion of the distribution. Consult your tax advisor prior to making any policy loans, withdrawals or changes to your policy.

*THIS IS NOT A CONTRACT - SEE POLICY FOR DETAILS  
NOTE: THIS ILLUSTRATION IS NOT COMPLETE WITHOUT ALL PAGES.*

**Insured:** Jan  
**Age:** 65/Female/Non-Tobacco  
**Premium:** \$50,000.00/Annual

**Initial Face Amount:** \$91,911

**Premium Outlay:** \$50,000.00

**Initial Death Benefit Option:** Level (Option 1)

**Riders:** ADB-T, PUR, ROP

### ALTERNATE ILLUSTRATION

Attained Age	Policy Year	Cumulative Net Premium Outlay	Guaranteed Assumptions		Non-Guaranteed <sup>1</sup> Alternate Assumptions		Non-Guaranteed <sup>1</sup> Current Assumptions	
			Surrender Amount	Death Benefit	Surrender Amount	Death Benefit	Surrender Amount	Death Benefit
66	1	50,000	50,000	114,000	50,000	114,000	50,000	114,000
67	2	50,000	50,000	110,500	50,000	110,500	50,000	110,500
68	3	50,000	50,000	107,000	50,000	107,000	50,000	107,043
69	4	50,000	50,000	104,000	50,000	104,000	50,000	107,106
70	5	50,000	50,000	100,500	50,000	100,500	50,744	106,596
71	6	50,000	50,000	97,500	50,000	97,500	52,564	106,517
72	7	50,000	50,000	94,500	50,000	94,500	54,436	106,343
73	8	50,000	50,000	92,000	50,000	92,000	56,351	106,633
74	9	50,000	50,000	91,912	50,000	91,912	58,314	106,243
75	10	50,000	50,000	91,912	50,000	91,912	60,325	106,342
80	15	50,000	50,000	91,912	50,000	91,912	71,345	107,730
85	20	50,000	50,000	91,912	50,000	91,912	81,872	110,528
90	25	50,000	50,000	91,912	50,000	91,912	97,472	119,890
95	30	50,000	50,000	91,912	50,000	91,912	115,474	133,950
100	35	50,000	50,000	91,912	50,000	91,912	135,390	150,283
105	40	50,000	50,000	91,912	50,000	91,912	158,686	171,381
110	45	50,000	50,000	91,912	50,000	91,912	182,487	195,261
115	50	50,000	50,000	91,912	50,000	91,912	209,079	219,533
120	55	50,000	50,000	91,912	50,000	91,912	239,014	248,574

<sup>1</sup> These benefits and values are non-guaranteed. The assumptions on which they are based are subject to change by National Western Life. Actual results may be more or less favorable.

If Premium Outlays are discontinued, the monthly deductions will continue to be required. Depending upon actual results the premium payer may need to continue or resume Premium Outlays.

The Non-Guaranteed Alternate Assumption illustration uses the same assumptions as the Non-Guaranteed Current Assumption illustration except that the index option is 100% Fixed Interest Illustrated.

*THIS IS NOT A CONTRACT - SEE POLICY FOR DETAILS*  
*NOTE: THIS ILLUSTRATION IS NOT COMPLETE WITHOUT ALL PAGES.*

**Initial Face Amount:** \$91,911

**Premium Outlay:** \$50,000.00

### Index Option A

#### **Participation Rate**

The Option A Participation Rate is used in the calculation of the Index Interest under Option A. The Option A Participation Rate for the first twelve month period beginning with the first Index Date is shown in the policy. The Option A Participation Rate is declared by us for each Index Amount for a twelve month period beginning on an Index Date and ending on the corresponding Index Anniversary.

#### **Option A Index Average**

An Index Value is determined each month on the same day of the month as the Index Date. Such Index Values are determined each month, beginning with the Index Date and ending on the corresponding Index Anniversary. The Option A Index Average is the average of the monthly Index Values for the 12 month period, beginning with the Index Value one month after the Index Date and each month thereafter, ending on the corresponding Index Anniversary. As a hypothetical example: Assume the Index Date is January 10. The Index Values that are averaged for the 12 months are as follows:

<u>Date</u>	<u>Index Value</u>	<u>Date</u>	<u>Index Value</u>
10-Feb	850	10-Aug	980
10-Mar	840	10-Sep	1000
10-Apr	860	10-Oct	1020
10-May	920	10-Nov	1050
10-Jun	960	10-Dec	1070
10-Jul	980	10-Jan	1110

The sum of the Index Values equals 11,640.

The Option A Index Average equals 970 (11,640 divided by 12).

#### **Index Interest Option A**

Index Interest under Index Option A is determined by the following formula. On each Index Anniversary for Index Amounts allocated to Index Option A, the Index Interest equals (a) divided by (b), the result multiplied by (c), the result multiplied by (d), where:

- (a) is the Option A Index Average, minus the Index Value on the Index Date.
- (b) is the Index Value on the Index Date.
- (c) is the Option A Participation Rate for the twelve month period starting on the Index Date and ending twelve months later on the corresponding Index Anniversary.
- (d) is the Index Amount for Option A on the Index Anniversary.

The Index Interest under Option A may be zero (0) but will never be less than zero (0). National Western Life may terminate Interest Credit Option A at any time by submitting written notification to the Owner of the policy.

*THIS IS NOT A CONTRACT - SEE POLICY FOR DETAILS  
NOTE: THIS ILLUSTRATION IS NOT COMPLETE WITHOUT ALL PAGES.*

**Initial Face Amount:** \$91,911

**Premium Outlay:** \$50,000.00

### Index Option D

#### **Option D Monthly Index Change Rate**

An Index Value is determined each month on the same day of the month as the Index Date. Such Index Values are determined each month, beginning with the Index Date and ending on the corresponding Index Anniversary. The Option D Monthly Index Change Rate for the each month equals (a) divided by (b), the result not greater than (c), where:

- (a) is the Index Value for each month less the Index Value for the immediately preceding month;
- (b) is the Index Value for the immediately preceding month; and
- (c) is the Option D Monthly Index Cap Rate for the twelve month period beginning on an Index Date and ending on the corresponding Index Anniversary.

#### **Option D Annual Index Change Rate**

The Option D Annual Index Change Rate for any Index Option D beginning on an Index Date and ending on the corresponding Index Anniversary is the sum of the Option D Monthly Index Change Rates for the 12 month period. The Option D Annual Index Change Rate may be zero (0) but will never be less than zero (0).

As a hypothetical example: Assume the Index Date is January 10 and the Index Values for the 12 months are as listed below. Also assume that the Index Value on the Index Date is 880. If the Option D Monthly Index Cap Rate for the twelve month period beginning on the Index Date and ending on the corresponding Index Anniversary is 2.00%, then the Option D Monthly Index Change Rates for each month during the twelve month period and the Option D Annual Index Change Rate for the 12 month period are as follows:

<u>Date</u>	<u>Index Value</u>	<u>Option D Monthly Index Change Rate</u>
10-Feb	850	-3.41%
10-Mar	840	-1.18%
10-Apr	860	2.00%
10-May	920	2.00%
10-Jun	960	2.00%
10-Jul	980	2.00%
10-Aug	980	0.00%
10-Sep	1000	2.00%
10-Oct	1020	2.00%
10-Nov	1050	2.00%
10-Dec	1070	1.90%
10-Jan	1110	2.00%

The Option D Annual Index Change Rate is: 13.31%

*THIS IS NOT A CONTRACT - SEE POLICY FOR DETAILS  
NOTE: THIS ILLUSTRATION IS NOT COMPLETE WITHOUT ALL PAGES.*

**Initial Face Amount:** \$91,911

**Premium Outlay:** \$50,000.00

**Option D  
Monthly Index  
Cap Rate**

The Option D Monthly Index Cap Rate is used in the calculation of Index Interest under Option D. The Option D Monthly Index Cap Rate for the 12 month period beginning on the first Index Date is shown in the policy. The Option D Monthly Index Cap Rate for each twelve month period after the first Index Date is declared by us on each Index Date. The Option D Monthly Index Cap Rate declared by us on each Index Date is guaranteed for the twelve month period ending on the corresponding Index Anniversary.

**Index Interest  
Option D**

Index Interest under Index Option D is determined as follows:  
On each Index Anniversary the Index Interest under Option D equals (a) times (b) where:

- (a) is the Option D Annual Index Change Rate for the twelve month period beginning on an Index Date and ending on the corresponding Index Anniversary.
- (b) is the Index Amount for Option D on the Index Anniversary.

The Index Interest under Option D may be zero (0) but will never be less than zero (0). National Western Life may terminate Interest Credit Option D at any time by submitting written notification to the Owner of the policy.

*THIS IS NOT A CONTRACT - SEE POLICY FOR DETAILS  
NOTE: THIS ILLUSTRATION IS NOT COMPLETE WITHOUT ALL PAGES.*

**Initial Face Amount:** \$91,911

**Premium Outlay:** \$50,000.00

### **Index Option J**

#### **Option J Annual Index Change Rate**

An Index Value is determined each year, beginning with the Index Date on which an allocation is made to Option J, and ending on the corresponding Index Anniversary. The Option J Annual Index Change Rate for each year equals (a) divided by (b), the result not greater than (c), where:

- (a) is the Index Value on the Index Anniversary less the Index Value on the Index Date;
- (b) is the Index Value on the Index Date; and
- (c) is the Option J Annual Index Cap Rate for the twelve month period beginning on an Index Date and ending on the corresponding Index Anniversary.

As a hypothetical example: Assume the Index Date is January 10. Also assume that the Index Value on the Index Date is 880 and value on January 10 of the next Anniversary is 1110. Assuming an Annual Cap Rate of 8.5% the actual yield for Option J would be limited to 8.5%.

#### **Option J Annual Index Cap Rate**

The Option J Annual Index Cap Rate is used in the calculation of Index Interest under Option J. The Option J Annual Index Cap Rate for the twelve month period beginning on the first Index Date is shown in the policy. The Option J Annual Index Cap Rate for each twelve month period after the first Index Date is declared by us on each Index Date. The Option J Annual Index Cap Rate declared by us on each Index Date is guaranteed for the twelve month period ending on the corresponding Index Anniversary.

#### **Index Interest Option J**

Index Interest under Index Option J is determined as follows: On each Index Anniversary the Index Interest under Option J equals (a) times (b) where:

- (a) is the Option J Annual Index Change Rate for the twelve month period beginning on an Index Date and ending on the corresponding Index Anniversary.
- (b) is the Index Amount for Option J on the Index Anniversary.

The Index Interest under Option J may be zero (0) but will never be less than zero (0).

*THIS IS NOT A CONTRACT - SEE POLICY FOR DETAILS  
NOTE: THIS ILLUSTRATION IS NOT COMPLETE WITHOUT ALL PAGES.*



**Insured:** Jan  
**Age:** 65/Female/Non-Tobacco  
**Premium:** \$50,000.00/Annual

**Initial Face Amount:** \$91,911

**Premium Outlay:** \$50,000.00

**Initial Death Benefit Option:** Level (Option 1)

**Riders:** ADB-T, PUR, ROP

### HISTORICAL INDEX RETURNS

Ending Dec. 31	S&P 500® Percentage Rate Change*	Index Interest Option		
		A Monthly Average Par: 125%**	D Monthly Cap 3.50%**	J Annual Cap 10.00%**
1999	19.53%	10.31%	10.50%	10.00%
2000	-10.14%	0.00%	0.00%	0.00%
2001	-13.04%	0.00%	0.00%	0.00%
2002	-23.37%	0.00%	0.00%	0.00%
2003	26.38%	12.52%	14.45%	10.00%
2004	8.99%	2.48%	8.52%	8.99%
2005	3.00%	0.00%	3.12%	3.00%
2006	13.62%	7.01%	12.99%	10.00%
2007	3.53%	5.27%	3.00%	3.53%
2008	-38.49%	0.00%	0.00%	0.00%
2009	23.45%	6.26%	4.62%	10.00%
2010	12.78%	1.75%	0.00%	10.00%
2011	0.00%	2.30%	0.00%	0.00%
2012	13.41%	12.81%	11.29%	10.00%
2013	29.60%	19.82%	22.50%	10.00%
2014	11.39%	6.50%	10.06%	10.00%
2015	-0.73%	0.00%	0.00%	0.00%
2016	9.54%	3.78%	6.46%	9.54%
2017	19.42%	12.64%	17.73%	10.00%
2018	-6.24%	3.03%	0.00%	0.00%
<b>Geometric Average Rates</b>				
<b>Minimum</b>		4.01%	3.34%	3.93%
<b>Maximum</b>		13.07%	8.83%	7.71%
<b>Average</b>		7.95%	6.01%	6.13%

\* Historical index changes shown for the Calendar Year indicated.

\*\*Rates shown are hypothetical interest rates using current index parameters for the corresponding Calendar Year.

Please note that the above returns for these options are hypothetical and for illustrative purposes only.  
Past performance is not an indicator or a guarantee of future results.

The Geometric Average Rate calculates an average annual return rate for every possible 25-year period during the last 65 years, prior to the current calendar year. Above values are the minimum rate, maximum rate, and the overall average return rate from those periods.

*THIS IS NOT A CONTRACT - SEE POLICY FOR DETAILS*  
*NOTE: THIS ILLUSTRATION IS NOT COMPLETE WITHOUT ALL PAGES.*

**Insured:** Jan  
**Age:** 65/Female/Non-Tobacco  
**Premium:** \$50,000.00/Annual

**Initial Face Amount:** \$91,911

**Premium Outlay:** \$50,000.00

**Initial Death Benefit Option:** Level (Option 1)

**Riders:** ADB-T, PUR, ROP

## COST DISCLOSURE AND NOTES

LIFE INSURANCE COST INFORMATION				
5% COST INDEXES:				
SCI - Surrender Cost Index, NPI - Net Payment Index				
Guaranteed Assumptions:	10 YR SCI 23.47	10 YR NPI 60.79	20 YR SCI 24.34	20 YR NPI 39.06
Non-Guaranteed Assumptions:	10 YR SCI 14.81	10 YR NPI 57.10	20 YR SCI 13.54	20 YR NPI 35.36

**NOTES:** The illustrated values based on Guaranteed assumptions are based on the guaranteed minimum interest rate of 2.00% and the guaranteed maximum expense charges and cost of insurance charges of the policy.

Benefits and values based on Current assumptions are not guaranteed. These assumptions are subject to change by National Western Life. Actual results may be more or less favorable.

The interest rate charged on policy loans is 4.05%, in advance. This illustrated rate assumes the rate is the same for all policy years. The actual loan interest rate is based on the Moody's Corporate Bond Yield Average and is changed twice each calendar year. Please refer to the policy for details. The actual loan interest rate will never be less than 2%.

The illustrated Death Benefit is adjusted, if necessary, to meet the requirements of any applicable tax legislation.

This illustration is based on a reasonable interpretation of the applicable income tax laws. This company makes no guarantees regarding the tax treatment of any policy or transactions involving a policy.

*THIS IS NOT A CONTRACT - SEE POLICY FOR DETAILS*  
*NOTE: THIS ILLUSTRATION IS NOT COMPLETE WITHOUT ALL PAGES.*

**Initial Face Amount:** \$91,911

**Premium Outlay:** \$50,000.00

**Initial Death Benefit Option:** Level (Option 1)

**Riders:** ADB-T, PUR, ROP

## PREMIUM LIMITATIONS AND TAX COMPLIANCE

The Internal Revenue Code (IRC) limits the amount of money which can be paid into life insurance policies to maintain the tax benefits associated with them. The Deficit Reduction Act of 1984 (DEFRA) created tests for the definition of life insurance. The Technical and Miscellaneous Revenue Act of 1988 (TAMRA) defined the 7-pay premium limits for favorable tax treatment of distributions.

		TAMRA
Age	Policy Year	7-Pay Premium Total
66	1	6,573
67	2	13,146
68	3	19,718
69	4	26,291
70	5	32,864
71	6	39,437
72	7	46,010

### Definition of Life Insurance (DEFRA)

The illustrated policy uses the Cash Value Accumulation Test defined in Section 7702 of the IRC to maintain its qualification as a life insurance product. As premiums are paid, the death benefit of the policy will increase automatically to the extent necessary to ensure compliance with this test. Under a policy that qualifies as life insurance, gain is not taxable as long as it remains in the policy, and the death benefit is not subject to income tax.

### Seven Pay Test (TAMRA)

If total premiums paid through any year (excluding 1035 exchange premiums) exceed the total seven pay premium limit for that year shown above, the policy becomes a Modified Endowment Contract (MEC). As a MEC, distributions from your policy are taxed by rules set forth in TAMRA. The 7 Pay Premiums shown above are based on the initial face amount and assume there will be no changes in coverage which may modify the 7-Pay test.

Tax laws are complex and change frequently. For complete information on how this policy may affect your personal tax situation always consult your professional tax advisor.

*THIS IS NOT A CONTRACT - SEE POLICY FOR DETAILS  
NOTE: THIS ILLUSTRATION IS NOT COMPLETE WITHOUT ALL PAGES.*

---

**INDEX DISCLOSURES**

The "S&P 500" is a product of S&P Dow Jones Indices LLC or its affiliates ("SPDJI"), and has been licensed for use by NWL. Standard & Poor's<sup>®</sup> and S&P<sup>®</sup> are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones<sup>®</sup> is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by NWL. NWL Lifetime Returns Select<sup>®</sup> is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P 500.

*THIS IS NOT A CONTRACT - SEE POLICY FOR DETAILS*  
*NOTE: THIS ILLUSTRATION IS NOT COMPLETE WITHOUT ALL PAGES.*

**Name:** Jan F/65

**Company/ Product:** National Western Life/ NWL Lifetime Returns Select 2019

**Product Warning(s)**

- Policy becomes a MEC in year 1.

## Client Input Summary

Company: National Western Life

January 8, 2020

Product: NWL Lifetime Returns Select 2019

### Insured

Insured Name	Jan
Sex	Female
Age	65
Class	Non-Tobacco
Table Rating	None
State of Issue <!-- LRSUL2019 -->	New Jersey
Policy Effective Date	01/08/2020

### Solve For

Solve For	Face Amount
Face Solve Option	1 to 121 - Single Pay
Modal Premium	1 to 121 - 50,000

### Policy Options

Premium Mode	Annual
1035 Exchange Amount	0
Revised Illustration	N

### Index Strategy

Allocation <!-- Header -->	 Allocation
Index Option A (Monthly Average)	100
Index Option D (Monthly Cap)	0
Index Option J (Annual Point to Point)	0
Fixed Account	0
Total Allocation - MUST EQUAL 100%	100%
Illustrative Rate <!-- Header -->	Illustrative  Rate
Index Option A - Illustrative Rate	6.13
Index Option D - Illustrative Rate	6.01
Index Option J - Illustrative Rate	6.13
Fixed Account - Illustrative Rate	3.45
Illustrative Max Rate <!-- Header -->	Illustrative Max Rate
Index Option A - Illustrative Max Rate	6.13
Index Option D - Illustrative Max Rate	6.01
Index Option J - Illustrative Max Rate	6.13
Fixed Account - Illustrative Max Rate	3.45
Current Cap <!-- Header -->	Current Cap
Index Option A - Current Cap	No Cap
Index Option D - Current Cap	3.50
Index Option J - Current Cap	10.00
Fixed Account - Current Cap	NA
Participation Rate <!-- Header -->	Participation Rate
Index Option A - Participation Rate	125
Index Option D - Participation Rate	NA
Index Option J - Participation Rate	NA



## Client Input Summary

Company: National Western Life

January 8, 2020

Product: NWL Lifetime Returns Select 2019

### Index Strategy

Fixed Account - Participation Rate

NA

### Disbursements

Disbursements

N

### Policy Riders

Policy Riders

Y

Accelerated Death Benefit Rider for Chronic Illness

N

Paid Up Rider

Y

Return of Premium Rider

Y

Accelerated Death Benefit Rider for Terminal Illness

Y

### Output Options

Benefit Summary

Y

Advantages of Life Insurance

N

Value of Indexing

N

Common Questions Concerning Life Insurance Taxation

N

Breakdown of Policy Costs and Benefits

N

Bank Sale

N

### Agent Info

Agent Name

Top Adviosr

Agent Company

Example

Agent Address1

123 Any Tree Street

Agent City

Mytown

Agent State

Alabama

Agent Zip Code

12345

Agent Email

example@topadvisor.com

Agent Phone

800-555-1212