

## *Basic Illustration*

Prepared For:  
Valued Client

Prepared By:  
Raymer Malone  
High Income Protection Insurance Agency  
1 East Liberty Street  
Suite 653  
Reno, NV 89501  
ph: 347-464-0462  
[ray@outworkinsurance.com](mailto:ray@outworkinsurance.com)  
lic #: 8342500



**Nationwide Life and Annuity Insurance Company**  
 One Nationwide Plaza  
 Columbus, OH 43215-2221

# Nationwide Heritage Single Premium Whole Life

## Whole Life Insurance

**Prepared for:** Valued Client

**Prepared on:** January 22, 2026

### Life Insurance Producer:

**Raymer Malone** / High Income Protection Insurance Agency  
 1 East Liberty Street  
 Suite 653, Reno, NV 89501  
 Phone: 347-464-0462 EMail: ray@outworkinsurance.com

The insurance professional or company may contact you in response to your request for additional information.

The information contained herein was prepared to support the promotion, marketing, and/or sale of life insurance contracts, annuity contracts and/or other products and services provided by Nationwide Life and Annuity Insurance Company.

- Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution • Not insured by any federal government agency • May lose value

# Rely on Nationwide® to be here for you

At Nationwide®, we have a rich history of disciplined investing, and we stand ready to help you achieve your goals.

Nearly  
**100**  
years as a mutual  
company

Helping members protect  
what's important since  
**1926**

Top  
**10**  
life insurer

Based on total premiums,  
LIMRA, 2021



received: 10/17/02  
affirmed: 12/1/22<sup>1</sup>



received: 3/10/09  
affirmed: 5/27/20<sup>1</sup>



received: 12/22/08  
affirmed: 5/16/23<sup>1</sup>

**FORTUNE**  
**100 Best**  
Workplaces for  
Diversity<sup>2</sup>

We are a  
**FORTUNE 100**  
company<sup>3</sup>

**FORTUNE**  
**100 Best**  
Companies to  
Work For<sup>4</sup>

<sup>1</sup> These ratings and rankings reflect rating agency assessment of the financial strength and claims-paying ability of Nationwide Life Insurance Company and Nationwide Life and Annuity Insurance Company. They are not intended to reflect the investment experience or financial strength of any variable account, which is subject to market risk. Because the dates are updated only when there's a change in the rating, the dates above reflect the most recent ratings we have received. They are subject to change at any time.

<sup>2</sup> "The 100 Best Workplaces for Diversity," fortune.com/best-workplaces-for-diversity/2019/search (2019).

<sup>3</sup> Based on revenue, Fortune magazine (June 2021).

<sup>4</sup> "100 Best Companies to Work For," greatplacetowork.com/best-workplaces/100-best/2022 (2022).



# Nationwide Heritage Single Premium Whole Life

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## Your policy highlights

### Valued Client

(Female, 70 Select Nontobacco, Colorado)

Premium Amount	\$100,000
Specified amount	\$183,068
Is the Sales Proposal a MEC?	Yes

### Additional Features

#### Refund of premium guarantee

Upon a complete Surrender, the net surrender value will be the greater of: (1) the net cash Value (Cash Value minus any indebtedness), or (2) 100% of the premium paid, minus any Indebtedness.

#### Terminal Illness benefit

With this feature, a portion of the death benefit is available when the primary insured is diagnosed with a terminal illness resulting in a life expectancy of 12 months or less.



# Nationwide Heritage Single Premium Whole Life

**Prepared For:** Valued Client // Female/70/Select Nontobacco

**IRC Section 7702:** Cash Value Accumulation Test

**Specified Amount:** \$183,067.92

**Premium Amount:** \$100,000.00

## Tabular Detail

All values and benefits are guaranteed					
End of Year	Age	Premium	Cash Value	Net Surrender Value*	Guaranteed Death Benefit
1	71	100,000	100,878	100,878	183,068
2	72	0	103,787	103,787	183,068
3	73	0	106,735	106,735	183,068
4	74	0	109,714	109,714	183,068
5	75	0	112,718	112,718	183,068
<b>Total</b>		<b>100,000</b>			
6	76	0	115,739	115,739	183,068
7	77	0	118,770	118,770	183,068
8	78	0	121,802	121,802	183,068
9	79	0	124,822	124,822	183,068
10	80	0	127,808	127,808	183,068
<b>Total</b>		<b>100,000</b>			
11	81	0	130,743	130,743	183,068
12	82	0	133,634	133,634	183,068
13	83	0	136,496	136,496	183,068
14	84	0	139,320	139,320	183,068
15	85	0	142,036	142,036	183,068
<b>Total</b>		<b>100,000</b>			
16	86	0	144,626	144,626	183,068
17	87	0	147,126	147,126	183,068
18	88	0	149,522	149,522	183,068
19	89	0	151,797	151,797	183,068
20	90	0	153,947	153,947	183,068
<b>Total</b>		<b>100,000</b>			
21	91	0	155,976	155,976	183,068
22	92	0	157,890	157,890	183,068
23	93	0	159,693	159,693	183,068
24	94	0	161,404	161,404	183,068
25	95	0	163,051	163,051	183,068
<b>Total</b>		<b>100,000</b>			

\*The net surrender value will be the greater of: (1) the net cash value (Cash Value minus any indebtedness), or (2) 100% of the premium paid, minus any Indebtedness.



# Nationwide Heritage Single Premium Whole Life

**Prepared For:** Valued Client // Female/70/Select Nontobacco  
**IRC Section 7702:** Cash Value Accumulation Test  
**Specified Amount:** \$183,067.92  
**Premium Amount:** \$100,000.00

## Tabular Detail

All values and benefits are guaranteed					
End of Year	Age	Premium	Cash Value	Net Surrender Value*	Guaranteed Death Benefit
26	96	0	164,614	164,614	183,068
27	97	0	166,059	166,059	183,068
28	98	0	167,373	167,373	183,068
29	99	0	168,540	168,540	183,068
30	100	0	169,541	169,541	183,068
<b>Total</b>		<b>100,000</b>			
31	101	0	170,394	170,394	183,068
32	102	0	171,157	171,157	183,068
33	103	0	171,837	171,837	183,068
34	104	0	172,447	172,447	183,068
35	105	0	173,010	173,010	183,068
<b>Total</b>		<b>100,000</b>			
36	106	0	173,568	173,568	183,068
37	107	0	174,141	174,141	183,068
38	108	0	174,691	174,691	183,068
39	109	0	175,219	175,219	183,068
40	110	0	175,726	175,726	183,068
<b>Total</b>		<b>100,000</b>			
41	111	0	176,212	176,212	183,068
42	112	0	176,678	176,678	183,068
43	113	0	177,124	177,124	183,068
44	114	0	177,551	177,551	183,068
45	115	0	177,960	177,960	183,068
<b>Total</b>		<b>100,000</b>			
46	116	0	178,350	178,350	183,068
47	117	0	178,723	178,723	183,068
48	118	0	179,078	179,078	183,068
49	119	0	179,417	179,417	183,068
50	120	0	183,068	183,068	183,068
<b>Total</b>		<b>100,000</b>			

\*The net surrender value will be the greater of: (1) the net cash value (Cash Value minus any indebtedness), or (2) 100% of the premium paid, minus any Indebtedness.



## Life Insurance Proposal

**Nationwide Heritage Single Premium Whole Life****Whole Life Insurance****Nationwide Life and Annuity Insurance Company, Columbus, Ohio**

**Input Summary - Ledger**  
**Case File: [Untitled]**

**Screen: Policy Design**

Revised Illustration?	No	Risk Class	Select Nontobacco
Issue State	CO	Tax Bracket	30% From 1 To 99
First Name	Valued	Total Specified Amount	Solve
Last Name	Client	Single Premium Amount	100000 From 1 To 50
Sex	Female	1035 Exchange?	No
Issue Age or D.O.B. (mm/dd/yyyy)	70	Internal 1035 Exchange?	No

**Screen: Output Design**

Cover Page Photo	Yes	Nationwide Financial Strength	No
Cover Photo Selection	Nationwide 2	OCC Report	No
General Ledger	Yes	Outlay/Tax Report	No
Internal Rate of Return	Yes	A Guarantee in Uncertain Times	No
Premium Summary	Yes		



Supplemental Report  
**Nationwide Heritage Single Premium Whole Life  
Whole Life Insurance**  
**Nationwide Life and Annuity Insurance Company, Columbus, Ohio**

**Prepared For:** Valued Client // Female/70/Select Nontobacco

**IRC Section 7702:** Cash Value Accumulation Test

**Specified Amount:** \$183,067.92

**Premium Amount:** \$100,000.00

## Internal Rate of Return

Policy Year	Age	(1) Net Annual Outlay	(2) Net Cash Value	(3) IRR On Net Cash Value	(3a) Tax Equivalent IRR On Net Cash Value	(4) Guaranteed Death Benefit	(5) IRR On Death Benefit	(5a) Tax Equivalent IRR On Death Benefit
1	71	100,000	100,878	0.88%	1.25%	183,068	83.07%	118.67%
2	72	0	103,787	1.88%	2.68%	183,068	35.30%	50.43%
3	73	0	106,735	2.20%	3.14%	183,068	22.33%	31.90%
4	74	0	109,714	2.34%	3.35%	183,068	16.32%	23.31%
5	75	0	112,718	2.42%	3.46%	183,068	12.86%	18.36%
6	76	0	115,739	2.47%	3.52%	183,068	10.60%	15.15%
7	77	0	118,770	2.49%	3.55%	183,068	9.02%	12.89%
8	78	0	121,802	2.50%	3.57%	183,068	7.85%	11.22%
9	79	0	124,822	2.49%	3.56%	183,068	6.95%	9.93%
10	80	0	127,808	2.48%	3.55%	183,068	6.23%	8.90%
11	81	0	130,743	2.47%	3.52%	183,068	5.65%	8.07%
12	82	0	133,634	2.45%	3.49%	183,068	5.17%	7.38%
13	83	0	136,496	2.42%	3.46%	183,068	4.76%	6.80%
14	84	0	139,320	2.40%	3.42%	183,068	4.41%	6.31%
15	85	0	142,036	2.37%	3.38%	183,068	4.11%	5.88%
16	86	0	144,626	2.33%	3.33%	183,068	3.85%	5.50%
17	87	0	147,126	2.30%	3.28%	183,068	3.62%	5.17%
18	88	0	149,522	2.26%	3.23%	183,068	3.42%	4.88%
19	89	0	151,797	2.22%	3.17%	183,068	3.23%	4.62%
20	90	0	153,947	2.18%	3.12%	183,068	3.07%	4.39%

(1) NET ANNUAL OUTLAY = Annualized Guaranteed Contract Premium

(3,5) The Internal Rate of Return is the rate at which Outlays up to that year must be compounded each and every year to generate the Net Cash Value and the Guaranteed Death Benefit.

(3a,5a) The Tax Equivalent Internal Rate of Return is the rate at which Outlays up to that year must be compounded each and every year after tax to generate the Death Benefit, Contract Value or Surrender Value. The Tax Equivalent Internal Rate of Return is the Internal Rate of Return divided by (1 minus the illustrated tax rate).

Please see the basic illustration for further information on the guaranteed elements and other important information.

*Not valid without compliance ledgers dated 1/22/2026*



Supplemental Report  
**Nationwide Heritage Single Premium Whole Life  
Whole Life Insurance**  
**Nationwide Life and Annuity Insurance Company, Columbus, Ohio**

**Prepared For:** Valued Client // Female/70/Select Nontobacco

**IRC Section 7702:** Cash Value Accumulation Test

**Specified Amount:** \$183,067.92

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## Internal Rate of Return

Policy Year	Age	(1) Net Annual Outlay	(2) Net Cash Value	(3) IRR On Net Cash Value	(3a) Tax Equivalent IRR On Net Cash Value	(4) Guaranteed Death Benefit	(5) IRR On Death Benefit	(5a) Tax Equivalent IRR On Death Benefit
21	91	0	155,976	2.14%	3.06%	183,068	2.92%	4.17%
22	92	0	157,890	2.10%	3.00%	183,068	2.79%	3.98%
23	93	0	159,693	2.06%	2.94%	183,068	2.66%	3.81%
24	94	0	161,404	2.01%	2.88%	183,068	2.55%	3.65%
25	95	0	163,051	1.97%	2.82%	183,068	2.45%	3.50%
26	96	0	164,614	1.94%	2.77%	183,068	2.35%	3.36%
27	97	0	166,059	1.90%	2.71%	183,068	2.26%	3.24%
28	98	0	167,373	1.86%	2.65%	183,068	2.18%	3.12%
29	99	0	168,540	1.82%	2.59%	183,068	2.11%	3.01%
30	100	0	169,541	1.78%	2.54%	183,068	2.04%	2.91%
31	101	0	170,394	1.73%	2.48%	183,068	1.97%	2.81%
32	102	0	171,157	1.69%	2.42%	183,068	1.91%	2.73%
33	103	0	171,837	1.65%	2.36%	183,068	1.85%	2.64%
34	104	0	172,447	1.62%	2.31%	183,068	1.79%	2.56%
35	105	0	173,010	1.58%	2.26%	183,068	1.74%	2.49%
36	106	0	173,568	1.54%	2.20%	183,068	1.69%	2.42%
37	107	0	174,141	1.51%	2.16%	183,068	1.65%	2.35%
38	108	0	174,691	1.48%	2.11%	183,068	1.60%	2.29%
39	109	0	175,219	1.45%	2.07%	183,068	1.56%	2.23%
40	110	0	175,726	1.42%	2.03%	183,068	1.52%	2.18%

(1) NET ANNUAL OUTLAY = Annualized Guaranteed Contract Premium

(3,5) The Internal Rate of Return is the rate at which Outlays up to that year must be compounded each and every year to generate the Net Cash Value and the Guaranteed Death Benefit.

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Please see the basic illustration for further information on the guaranteed elements and other important information.

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Supplemental Report  
**Nationwide Heritage Single Premium Whole Life  
Whole Life Insurance**  
**Nationwide Life and Annuity Insurance Company, Columbus, Ohio**

**Prepared For:** Valued Client // Female/70/Select Nontobacco

**IRC Section 7702:** Cash Value Accumulation Test

**Specified Amount:** \$183,067.92

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## Internal Rate of Return

Policy Year	Age	(1) Net Annual Outlay	(2) Net Cash Value	(3) IRR On Net Cash Value	(3a) Tax Equivalent IRR On Net Cash Value	(4) Guaranteed Death Benefit	(5) IRR On Death Benefit	(5a) Tax Equivalent IRR On Death Benefit
41	111	0	176,212	1.39%	1.99%	183,068	1.49%	2.12%
42	112	0	176,678	1.36%	1.95%	183,068	1.45%	2.07%
43	113	0	177,124	1.34%	1.91%	183,068	1.42%	2.02%
44	114	0	177,551	1.31%	1.88%	183,068	1.38%	1.98%
45	115	0	177,960	1.29%	1.84%	183,068	1.35%	1.93%
46	116	0	178,350	1.27%	1.81%	183,068	1.32%	1.89%
47	117	0	178,723	1.24%	1.78%	183,068	1.29%	1.85%
48	118	0	179,078	1.22%	1.74%	183,068	1.27%	1.81%
49	119	0	179,417	1.20%	1.71%	183,068	1.24%	1.77%
50	120	0	183,068	1.22%	1.74%	183,068	1.22%	1.74%

(1) NET ANNUAL OUTLAY = Annualized Guaranteed Contract Premium

(3,5) The Internal Rate of Return is the rate at which Outlays up to that year must be compounded each and every year to generate the Net Cash Value and the Guaranteed Death Benefit.

(3a,5a) The Tax Equivalent Internal Rate of Return is the rate at which Outlays up to that year must be compounded each and every year after tax to generate the Death Benefit, Contract Value or Surrender Value. The Tax Equivalent Internal Rate of Return is the Internal Rate of Return divided by (1 minus the illustrated tax rate).

Please see the basic illustration for further information on the guaranteed elements and other important information.

*Not valid without compliance ledgers dated 1/22/2026*



# Nationwide Heritage Single Premium Whole Life

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**Prepared For:** Valued Client // Female/70/Select Nontobacco

**IRC Section 7702:** Cash Value Accumulation Test

**Specified Amount:** \$183,067.92

**Premium Amount:** \$100,000.00

## Signature Page

**Proposal as shown is a Modified Endowment Contract.**

I have received a copy of this proposal. I also understand this proposal is not a contract and that the terms of the policy constitute the actual agreement of coverage.

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Applicant/Policy Owner

---

Date

I certify that this proposal has been presented to the applicant. I have made no representations that are inconsistent with the proposal.

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Sales Representative

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Date

# Key terms and definitions

<b>Age</b>	Issue age plus the number of years since the policy date
<b>Premium</b>	As long as the premium obligation is met and no loans are taken, the quoted benefits are guaranteed.
<b>Specified Amount</b>	An amount used to determine the death benefit. The Specified Amount is not the same as the Net Death Benefit. Please refer to the Guaranteed Death Benefit description below or to the tabular detail.
<b>Net Surrender Value</b>	The amount the policy owner would receive if a full surrender was elected.
<b>Cash Value</b>	The accumulated dollar value of this policy by attained age.
<b>Guaranteed Death Benefit</b>	The death benefit amount that will be paid to the beneficiary if the insured dies while the policy is in force. This amount is net of any outstanding policy indebtedness. Assuming no loans, this amount will never be less than the total premiums paid. The Net Death Benefit may be higher in some years based on the Specified Amount, or Guaranteed Cash Value and IRC 7702 corridor factors.
<b>Accelerated Death Benefit for Terminal Illness Rider (ICC13-NWLA-495)</b>	<p>This feature allows the policyowner to receive a portion of the death benefit while they are still alive when the primary insured is diagnosed with a terminal illness resulting in a life expectancy of 12 months or less.</p> <p>The maximum amount that can be accelerated is 50% of the base policy's specified amount. The benefit payment (before charges are deducted) must be at least \$10,000 and may not exceed \$250,000.</p>

**Name: Valued Client F/70**

**Company/ Product: Nationwide/ Nationwide Heritage Single Premium Whole Life**

**Product Warning(s)**

- Ready to submit? Go to NationwideFinancial.com, select Life tab, Tools, then Nationwide Heritage SPWL.
- This policy becomes a Modified Endowment Contract (MEC) in year 1.
- Illustration Succeeded

# Client Input Summary

Company: Nationwide

January 21, 2026

Product: Nationwide Heritage Single Premium Whole Life

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## Insured

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Revised Illustration	N
Insured Name	Valued Client
Sex	Female
Age	70
Class	Select Non-Tobacco
State of Issue	Colorado
Tax Bracket	1 to 99 - 30

## Policy Info

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Solve For	Face Amount
Modal Premium	1 to 50 - 100,000
1035 Exchange Amount	0
Internal 1035 Exchange Amount	0

## Report Options

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Report Options	Y
Cover Page Photo	Y
Which Photo?	Nationwide 2
Click to view photos	Click to view photos
A Guarantee in Uncertain Times	N
General Ledger	Y
Nationwide Financial Strength	N
IRR Report	Y
Commission Summary	N
Outlay/Tax Report	N

## Agent Info

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Agent Name	Raymer Malone
Agent Company	High Income Protection Insurance Agency
Agent Address1	1 East Liberty Street
Agent Address2	Suite 653
Agent City	Reno
Agent State	Nevada
Agent Zip Code	89501
Agent Phone	347-464-0462
Agent Email	ray@outworkinsurance.com
Agent License #	8342500
Bank Sale	N

## Concept

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Concept	None
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