



Personalized annuity illustration

**American Legend[®] 7
Inheritance EnhancerSM Rider**

Prepared for

Valued Client

Date prepared

February 12, 2020

Prepared by

Top Advisor

New Jersey

State of Arizona



Great American Insurance
Group Tower overlooks Great
American Ball Park, home of
Cincinnati baseball.

For use with contract form number P1470117NW and rider form number R6042513NW.
Form numbers may vary by state. 5135-GAL (01/17)

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American Legend 7 and Inheritance Enhancer Rider



About Great American

Great American Life Insurance Company is proud to be rated "A" (Excellent) by A.M. Best and "A+" by Standard & Poor's. We are a subsidiary of American Financial Group® and a member of Great American Insurance Group. Our roots go back to 1872 with the founding of our flagship company, Great American Insurance Company.

Headquartered in Cincinnati, Ohio, AFG is a publicly traded company on the New York Stock Exchange and has assets of more than \$60 billion.

Thank you for considering Great American. With years of experience, we are prepared to help you reach your financial goals.

A.M. Best rating affirmed September 11, 2019. "A" (Excellent) is the third highest out of 16 categories. S&P rating affirmed March 14, 2019. "A+" is the fifth highest out of 22 categories. For additional ratings information, visit the Financial Strength page on GAIG.com.

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ILLUSTRATION SUMMARY

American Legend 7 and Inheritance Enhancer Rider

CUSTOMER PROFILE

Prepared for	Valued Client	Purchase payment	\$100,000.00
Prepared by	Top Advisor	Age on contract effective date	75
Prepared on	February 12, 2020	State of	Arizona
Tax Qualification	Non-Qualified		

The **American Legend 7** is a fixed indexed annuity. It offers indexed strategies that earn interest at a rate determined in part by the change over a term in the value of a market index or the unit value of an investment fund (index).

The **Inheritance Enhancer Rider** is an optional guaranteed death benefit rider. This rider enhances your annuity by providing a death benefit to your beneficiaries if you die after the fifth contract anniversary and before you annuitize or surrender your annuity. The death benefit amount is determined based on the death benefit base of your rider, which may be higher than the account value of your annuity.

This is a hypothetical illustration. The benefits and values set out in this illustration are **not** guaranteed, except for those items clearly labeled guaranteed.

The assumptions on which this illustration is based are subject to change. The guaranteed and nonguaranteed (current) elements used in this illustration are as of the date this illustration is prepared. These elements may change before we issue your contract.

This illustration assumes sample index performance will repeat and the nonguaranteed (current) elements of the contract, such as caps and rates, will not change. It is likely that such performance will not repeat, the nonguaranteed elements will change, and actual values will be higher or lower than those in this illustration, but will not be less than the minimum guarantees. The values in this illustration are not guarantees or even estimates of the amounts you can expect from your annuity. Please review the entire Disclosure Document and Buyer's Guides provided with your contract for more detailed information.

In some states, illustrations will include an indexed strategy only if the applicable index has been in existence for at least 10 calendar years.

ASSUMPTIONS

American Legend 7 and Inheritance Enhancer Rider

Basic Assumptions These basic assumptions apply to both the Guaranteed Values table and the Sample Values tables.

Age on contract effective date	75
Purchase payment	\$100,000.00
Rider rollup rate	7%
Rider maximum rollup period	10 years
Rider rollup cap	250% of rollup base
Rider charge rate	0.95%, which may increase up to the maximum rider charge rate of 2.50% if you elect to reset the death benefit base (See page 11 for more information about the rider charge.)

Strategy	Allocation
S&P 500 Annual Point-to-Point with Cap	0%
S&P 500 Annual Monthly Sum with Monthly Cap	0%
SPDR Gold Shares Annual Point-to-Point with Cap	0%
S&P 500 Risk Control 10% Annual Point-to-Point with Participation Rate	100%
iShares Real Estate ETF Annual Point-to-Point with Cap	0%
S&P Retiree Spending Annual Point-to-Point with Participation Rate	0%
Declared Rate	0%

Assumptions for the Guaranteed Values Table For the Guaranteed Values Table, we assumed:

- each indexed strategy earned the guaranteed indexed interest rate of 0% each term;
- the declared rate strategy earned the guaranteed declared interest rate of 1.00% each term; and
- the current rate of 0.95% is applied.

Assumptions for the Sample Values Tables For the Sample Values Table, we assumed:

- the current caps, participation rate, and declared interest rate set out below applied; and
- the current rate of 0.95% is applied.

Strategy	Current Caps and Rates	
S&P 500 Annual Point-to-Point with Cap	Cap	4.50%
S&P 500 Annual Monthly Sum with Monthly Cap	Monthly Cap	1.50%
SPDR Gold Shares Annual Point-to-Point with Cap	Cap	5.15%
S&P 500 Risk Control 10% Annual Point-to-Point with Participation Rate	Participation Rate	50%
iShares Real Estate ETF Annual Point-to-Point with Cap	Cap	5.20%
S&P Retiree Spending Annual Point-to-Point with Participation Rate	Participation Rate	55%
Declared Rate	Declared Interest Rate	2.00%

In the Sample Values Tables, the indexed strategy values are based on the applicable index values set out below. If a table includes values for more than 10 years, the index values are repeated over and over until age 95.

- Values for the S&P 500 indexed strategies are based on the historical values of the S&P 500 Index.
- Values for the S&P 500 Risk Control 10% indexed strategy are based on and back-tested values of the S&P 500 Average Daily Risk Control 10% Price Return Index. The launch date of this index was April 4, 2013. For more information, visit www.US.SPIndices.com and search keyword SPXAV10P.
- Values for the SPDR® Gold Shares indexed strategy are based on the historical values of the SPDR Gold Shares. For more information, visit www.spdrgoldshares.com.
- Values for the iShares Real Estate ETF indexed strategy are based on the historical values of the iShares US Real Estate ETF. For more information, visit www.iShares.com and search ticker symbol IYR.
- Values for the S&P Retiree Spending indexed strategy are based on historical and back-tested values of the S&P US Retiree Spending Index. The launch date was September 26, 2016. For more information, visit www.US.SPIndices.com and search keyword SPRETIRE.

GUARANTEED VALUES

American Legend 7 and Inheritance Enhancer Rider

This table shows the guaranteed contract and rider values at the end of each contract year until age 95.

Contract Values									Rider Values		
Contract Year	Age	Purchase Payment	Withdrawals	Rider Charge	Account Value	Surrender Value	Guaranteed Value	Rollup Credits	Death Benefit Base	5-Year Death Benefit	Lump Sum Death Benefit
1	75	\$100,000	\$0	\$950	\$99,050	\$90,645	\$90,645	\$7,000	\$107,000	\$100,000	\$100,000
2	76	\$0	\$0	\$1,017	\$98,034	\$90,603	\$90,603	\$7,000	\$114,000	\$100,000	\$100,000
3	77	\$0	\$0	\$1,083	\$96,951	\$90,490	\$90,490	\$7,000	\$121,000	\$100,000	\$100,000
4	78	\$0	\$0	\$1,150	\$95,801	\$91,053	\$91,053	\$7,000	\$128,000	\$100,000	\$100,000
5	79	\$0	\$0	\$1,216	\$94,585	\$91,963	\$91,963	\$7,000	\$135,000	\$100,000	\$100,000
6	80	\$0	\$0	\$1,283	\$93,303	\$92,883	\$92,883	\$7,000	\$142,000	\$142,000	\$117,651
7	81	\$0	\$0	\$1,349	\$91,954	\$93,812	\$93,812	\$7,000	\$149,000	\$149,000	\$120,477
8	82	\$0	\$0	\$1,416	\$90,538	\$94,750	\$94,750	\$7,000	\$156,000	\$156,000	\$123,269
9	83	\$0	\$0	\$1,482	\$89,056	\$95,697	\$95,697	\$7,000	\$163,000	\$163,000	\$126,028
10	84	\$0	\$0	\$1,549	\$87,508	\$96,654	\$96,654	\$7,000	\$170,000	\$170,000	\$128,754
11	85	\$0	\$0	\$1,615	\$85,893	\$97,621	\$97,621	\$0	\$170,000	\$170,000	\$127,946
12	86	\$0	\$0	\$1,615	\$84,278	\$98,597	\$98,597	\$0	\$170,000	\$170,000	\$127,139
13	87	\$0	\$0	\$1,615	\$82,663	\$99,583	\$99,583	\$0	\$170,000	\$170,000	\$126,331
14	88	\$0	\$0	\$1,615	\$81,048	\$100,579	\$100,579	\$0	\$170,000	\$170,000	\$125,524
15	89	\$0	\$0	\$1,615	\$79,433	\$101,585	\$101,585	\$0	\$170,000	\$170,000	\$124,716
16	90	\$0	\$0	\$1,615	\$77,818	\$102,601	\$102,601	\$0	\$170,000	\$170,000	\$123,909
17	91	\$0	\$0	\$1,615	\$76,203	\$103,627	\$103,627	\$0	\$170,000	\$170,000	\$123,101
18	92	\$0	\$0	\$1,615	\$74,588	\$104,663	\$104,663	\$0	\$170,000	\$170,000	\$122,294
19	93	\$0	\$0	\$1,615	\$72,973	\$105,710	\$105,710	\$0	\$170,000	\$170,000	\$121,486
20	94	\$0	\$0	\$1,615	\$71,358	\$106,767	\$106,767	\$0	\$170,000	\$170,000	\$120,679
21	95	\$0	\$0	\$1,615	\$69,743	\$107,834	\$107,834	\$0	\$170,000	\$170,000	\$119,871

Values in this table reflect the application of the largest possible negative market value adjustment (MVA) that might apply to a withdrawal or surrender during the first 7 contract years. See page 10 for information about the MVA and its potential effect.

Withdrawal column reflects withdrawals taken by you (including protected withdrawals under the rider) and applicable early withdrawal charges (EWCs) and market value adjustments (MVAs).

The amount payable upon a surrender of this Contract, applied upon annuitization, or payable as a death benefit will never be less the guaranteed value as of the applicable date. To determine the Guaranteed Value, we compare the contractual Guaranteed Minimum Surrender Value, and the present value of the projected Account Value.

Account Value column reflects interest earned by your annuity, your withdrawals including early withdrawal charges, and rider charges.

See Key Terms on page 11 for more information about contract values.

SAMPLE VALUES MOST RECENT 10-YEAR PERIOD

American Legend 7 and Inheritance Enhancer Rider

This table shows sample contract and rider values calculated using current caps, rider charges, and rates, which we assumed did not change at any time during the illustrated period.

The values in this table are **NOT** guaranteed. See page 5 for guaranteed values based on guaranteed elements.

Contract Values									Rider Values		
Contract Year	Age	Purchase Payment	Withdrawals	Interest Earned	Rider Charge	Account Value	Surrender Value	Rollup Credits	Death Benefit Base	5-Year Death Benefit	Lump Sum Death Benefit
1	75	\$100,000	\$0	\$4,264	\$950	\$103,314	\$94,916	\$7,000	\$107,000	\$104,264	\$104,264
2	76	\$0	\$0	\$0	\$1,017	\$102,298	\$94,940	\$7,000	\$114,000	\$104,264	\$104,264
3	77	\$0	\$0	\$3,310	\$1,083	\$104,524	\$97,924	\$7,000	\$121,000	\$107,574	\$107,574
4	78	\$0	\$0	\$11,325	\$1,150	\$114,700	\$108,445	\$7,000	\$128,000	\$118,899	\$118,899
5	79	\$0	\$0	\$2,559	\$1,216	\$116,043	\$110,814	\$7,000	\$135,000	\$121,458	\$121,458
6	80	\$0	\$0	\$0	\$1,283	\$114,760	\$110,634	\$7,000	\$142,000	\$142,000	\$128,380
7	81	\$0	\$0	\$3,096	\$1,349	\$116,507	\$113,356	\$7,000	\$149,000	\$149,000	\$132,754
8	82	\$0	\$0	\$11,164	\$1,416	\$126,256	\$126,256	\$7,000	\$156,000	\$156,000	\$141,128
9	83	\$0	\$0	\$0	\$1,482	\$124,774	\$124,774	\$7,000	\$163,000	\$163,000	\$143,887
10	84	\$0	\$0	\$9,981	\$1,549	\$133,206	\$133,206	\$7,000	\$170,000	\$170,000	\$151,603
11	85	\$0	\$0	\$5,665	\$1,615	\$137,256	\$137,256	\$0	\$170,000	\$170,000	\$153,628
12	86	\$0	\$0	\$0	\$1,615	\$135,641	\$135,641	\$0	\$170,000	\$170,000	\$152,821
13	87	\$0	\$0	\$4,383	\$1,615	\$138,409	\$138,409	\$0	\$170,000	\$170,000	\$154,205
14	88	\$0	\$0	\$14,986	\$1,615	\$151,780	\$151,780	\$0	\$170,000	\$170,000	\$160,890
15	89	\$0	\$0	\$3,386	\$1,615	\$153,551	\$153,551	\$0	\$170,000	\$170,000	\$161,776
16	90	\$0	\$0	\$0	\$1,615	\$151,936	\$151,936	\$0	\$170,000	\$170,000	\$160,968
17	91	\$0	\$0	\$4,104	\$1,615	\$154,425	\$154,425	\$0	\$170,000	\$170,000	\$162,212
18	92	\$0	\$0	\$14,823	\$1,615	\$167,632	\$167,632	\$0	\$170,000	\$170,000	\$168,816
19	93	\$0	\$0	\$0	\$1,615	\$166,017	\$166,017	\$0	\$170,000	\$170,000	\$168,009
20	94	\$0	\$0	\$13,317	\$1,615	\$177,719	\$177,719	\$0	\$170,000	\$177,719	\$177,719
21	95	\$0	\$0	\$7,581	\$1,615	\$183,685	\$183,685	\$0	\$170,000	\$183,685	\$183,685
		\$100,000	\$0								

Values in this table assume that no Market Value Adjustment (MVA) applies to any withdrawal or surrender during the first 7 contract years. See page 10 for information about the MVA and its potential effect.

Withdrawals column reflects withdrawals taken by you from your annuity (including rollup period withdrawals under the rider) and applicable early withdrawal charges (EWCs).

Interest earned column represents total interest earned by all strategies to which you allocated funds. See next table for details.

See Key Terms on page 11 for more information about contract values.

SAMPLE VALUES FOR STRATEGIES MOST RECENT 10-YEAR PERIOD

American Legend 7 and Inheritance Enhancer Rider

This table provides more detail about the amounts included in the Interest Earned column in the previous table.

The values in this table are NOT guaranteed. See page 5 for guaranteed values based on guaranteed elements.

Contract Year	Age	S&P 500 Annual Point-to-Point With Cap Indexed Strategy		S&P 500 Annual Monthly Sum With Monthly Cap Indexed Strategy		SPDR Gold Shares Annual Point-to-Point With Cap Indexed Strategy		S&P 500 Risk Control 10% iShares US Real Estate ETF S&P Retiree Spending Annual Point-to-Point With Participation Rate Indexed Strategy		Annual Point-to-Point With Cap Indexed Strategy		Annual Point-to-Point With Participation Rate Indexed Strategy		Declared Rate		Account Value
		Interest Rate	Interest Earned	Interest Rate	Interest Earned	Interest Rate	Interest Earned	Interest Rate	Interest Earned	Interest Rate	Interest Earned	Interest Rate	Interest Earned	Interest Rate	Interest Earned	
1	75	4.50%	\$0	0.00%	\$0	5.15%	\$0	4.31%	\$4,264	5.20%	\$0	4.85%	\$0	2.00%	\$0	\$103,314
2	76	0.00%	\$0	0.00%	\$0	5.15%	\$0	0.00%	\$0	1.51%	\$0	3.18%	\$0	2.00%	\$0	\$102,298
3	77	4.50%	\$0	0.00%	\$0	5.15%	\$0	3.27%	\$3,310	5.20%	\$0	2.94%	\$0	2.00%	\$0	\$104,524
4	78	4.50%	\$0	8.34%	\$0	0.00%	\$0	10.96%	\$11,325	0.00%	\$0	6.22%	\$0	2.00%	\$0	\$114,700
5	79	4.50%	\$0	1.71%	\$0	0.00%	\$0	2.26%	\$2,559	5.20%	\$0	4.59%	\$0	2.00%	\$0	\$116,043
6	80	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	2.00%	\$0	\$114,760
7	81	4.50%	\$0	0.96%	\$0	5.15%	\$0	2.73%	\$3,096	2.47%	\$0	4.41%	\$0	2.00%	\$0	\$116,507
8	82	4.50%	\$0	11.11%	\$0	5.15%	\$0	9.70%	\$11,164	5.20%	\$0	4.33%	\$0	2.00%	\$0	\$126,256
9	83	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.62%	\$0	2.00%	\$0	\$124,774
10	84	4.50%	\$0	5.31%	\$0	5.15%	\$0	8.10%	\$9,981	5.20%	\$0	5.76%	\$0	2.00%	\$0	\$133,206
11	85	4.50%	\$0	0.00%	\$0	5.15%	\$0	4.31%	\$5,665	5.20%	\$0	4.85%	\$0	2.00%	\$0	\$137,256
12	86	0.00%	\$0	0.00%	\$0	5.15%	\$0	0.00%	\$0	1.51%	\$0	3.18%	\$0	2.00%	\$0	\$135,641
13	87	4.50%	\$0	0.00%	\$0	5.15%	\$0	3.27%	\$4,383	5.20%	\$0	2.94%	\$0	2.00%	\$0	\$138,409
14	88	4.50%	\$0	8.34%	\$0	0.00%	\$0	10.96%	\$14,986	0.00%	\$0	6.22%	\$0	2.00%	\$0	\$151,780
15	89	4.50%	\$0	1.71%	\$0	0.00%	\$0	2.26%	\$3,386	5.20%	\$0	4.59%	\$0	2.00%	\$0	\$153,551
16	90	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	2.00%	\$0	\$151,936
17	91	4.50%	\$0	0.96%	\$0	5.15%	\$0	2.73%	\$4,104	2.47%	\$0	4.41%	\$0	2.00%	\$0	\$154,425
18	92	4.50%	\$0	11.11%	\$0	5.15%	\$0	9.70%	\$14,823	5.20%	\$0	4.33%	\$0	2.00%	\$0	\$167,632
19	93	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.62%	\$0	2.00%	\$0	\$166,017
20	94	4.50%	\$0	5.31%	\$0	5.15%	\$0	8.10%	\$13,317	5.20%	\$0	5.76%	\$0	2.00%	\$0	\$177,719
21	95	4.50%	\$0	0.00%	\$0	5.15%	\$0	4.31%	\$7,581	5.20%	\$0	4.85%	\$0	2.00%	\$0	\$183,685

COMPARISON OF PERFORMANCE IN THREE DIFFERENT 10-YEAR PERIODS

American Legend 7

These examples show how the indexed strategies would have operated in three different 10-year periods. These values were calculated using the current caps and rates, which we assumed did not change at any time during the illustrated period.

To make the comparisons for each strategy easier to understand, we assumed:

- You allocated your purchase payment to each indexed strategy.
- You did not take any withdrawals from your annuity, which means the examples do not illustrate the impact of applicable early withdrawal charges and market value adjustments.
- You did not purchase any optional rider, which means the examples do not illustrate the impact of rider charges.

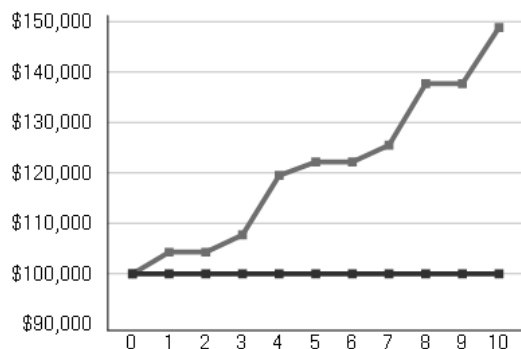
Note: The Best 10-Year Period represents the 10-year period during the last 20 years that resulted in the most growth in the index value. This is not necessarily the 10-year period during the last 20 years when the largest amount of indexed interest would have been credited to the strategy. Likewise, the Worst 10-Year Period represents the 10-year period during the last 20 years that resulted in the least growth in the index value. Again, this is not necessarily the 10-year period during the last 20 years when the smallest amount of indexed interest would have been credited to the strategy. Such discrepancies reflect the impact of caps, participation rates, and the guaranteed 0% indexed interest rate.

The values in these examples are **NOT** guaranteed. See page 5 for guaranteed values based on guaranteed elements.

S&P 500 Risk Control 10% Annual Point-to-Point with Participation Rate Indexed Strategy - 50% Participation Rate

The values set out below were calculated using a combination of historical and back-tested performance of the S&P 500 Average Daily Risk Control 10% Price Return Index. The launch date of the S&P 500 Average Daily Risk Control 10% Price Return Index was April 4, 2013. Best 10-Year Period and Worst 10-Year Period are not shown because performance information is available for a limited number of years. As a result, a meaningful comparison cannot be shown due to the similarity of the index performance in the three 10 year periods.

Last 10-Year Period			
Geometric mean annual effective rate 4.06%			
S&P 500 Risk Control 10%			
Year	Index Change	Interest Rate	Value
2010	8.61%	4.31%	\$104,305
2011	-3.49%	0.00%	\$104,305
2012	6.54%	3.27%	\$107,716
2013	21.91%	10.96%	\$119,516
2014	4.51%	2.26%	\$122,211
2015	-4.82%	0.00%	\$122,211
2016	5.46%	2.73%	\$125,547
2017	19.40%	9.70%	\$137,726
2018	-2.04%	0.00%	\$137,726
2019	16.20%	8.10%	\$148,881



■ Last 10-Year Period
■ Guaranteed

PAYOUT OPTIONS

American Legend 7 and Inheritance Enhancer Rider

You can get income from your annuity through the annuity payout benefit, which is a series of periodic payments made under the payout option. The amount to be used to provide payments is based on the account value on the annuity payout initiation date. It will be reduced by rider fees and charges, if any, and by premium tax or other taxes not previously deducted. It will never be less than the guaranteed value on that date.

When you buy your annuity, we set the annuity payout initiation date (the beginning of the payment period). This date is set out on your contract specifications page. You may choose a different date, subject to the limitations set out in your contract.

You choose how the payments will be made—the payout option. Your choices include:

- **Fixed period payout.** Pays income for the fixed period of time you select.
- **Life payout.** Pays income for the life of the annuitant.

- **Life payout with payments for at least a fixed period.** Guarantees income for the life of the annuitant. If you select a minimum fixed period of time and the annuitant dies before the end of that period, your annuity pays income for the rest of that period.
- **Joint and one-half survivor payout.** Guarantees income for the life of the annuitant. If the joint annuitant you designate survives the annuitant, your annuity then pays 50% of the periodic payment amount for as long as the joint annuitant lives.

Periodic payments for a fixed period are affected by the length of the fixed period you select. Periodic payments for a lifetime are affected by the age and life expectancy of the annuitant (the person on whose life payments are based) on the annuity payout initiation date. Periodic payments are also affected by the frequency of the payment interval.

Payout Option Example

Annuitant:	Valued Client
Payout Option:	Life income with payments for at least 10 years
Payment Frequency:	Monthly
Timing of Payment:	End of month
Account Value on	
Annuity Payout Initiation Date:	\$100,000

Age	Guaranteed Monthly Payment Rate	Guaranteed Monthly Payment
75	\$5.43 per \$1,000	\$543
85	\$7.56 per \$1,000	\$756
95	\$8.65 per \$1,000	\$865

MARKET VALUE ADJUSTMENT

American Legend 7 and Inheritance Enhancer Rider

During the first 7 contract years, a market value adjustment (MVA) may apply if you surrender your contract or take a withdrawal in excess of your free withdrawal allowance.

The MVA depends on changes in interest rates as reflected in the MVA index identified on your contract specifications page.

- If an MVA applies and the MVA index has gone up, then the MVA will decrease your contract values. A negative MVA, together with the early withdrawal charge, may at most reduce the account value by an amount equal to two times the early withdrawal charge.
- If an MVA applies and the MVA index has gone down, then the MVA will increase your contract values. A positive MVA may at most increase the account value by the amount needed to pay the early withdrawal charge that applies to the withdrawal or surrender. This means that, if the largest possible positive MVA applies, then the surrender value equals the account value.

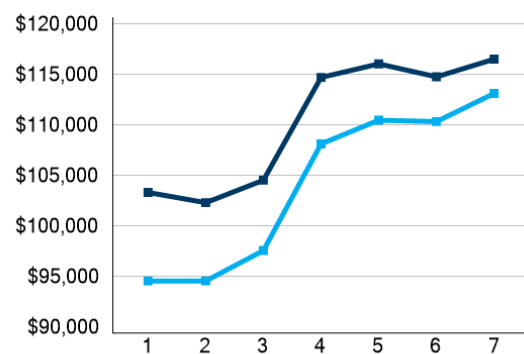
Note that the MVA will decrease your contract values even if the MVA index stays the same. The MVA will have no impact on your contract values only if the MVA index goes down by exactly 0.25%.

The table and graph below show how the MVA might impact the surrender value of your annuity. To illustrate the range of possibilities, the table and graph show the highest and lowest surrender values that are possible.

Maximum surrender value: Values in this column reflect a **decrease in the MVA index** and the application of the largest possible **positive MVA**.

Minimum surrender value: Values in this column reflect an **increase in the MVA index** and the application of the largest possible **negative MVA**.

End of Contract Year	Age	Purchase Payment	Account Value	Maximum Surrender Value	Minimum Surrender Value
1	75	\$100,000	\$103,314	\$103,314	\$94,548
2	76	\$0	\$102,298	\$102,298	\$94,544
3	77	\$0	\$104,524	\$104,524	\$97,559
4	78	\$0	\$114,700	\$114,700	\$108,116
5	79	\$0	\$116,043	\$116,043	\$110,465
6	80	\$0	\$114,760	\$114,760	\$110,325
7	81	\$0	\$116,507	\$116,507	\$113,114



For Account Value calculation, see Sample Values table.

- Maximum surrender value if rates go down
- Minimum surrender value if rates go up

KEY TERMS

American Legend 7 and Inheritance Enhancer Rider

Contract Year Measured from the contract effective date.

Age Your age at the end of the contract year.

Purchase Payments We assume all purchase payments are made at the beginning of the applicable contract year.

Withdrawals We assume withdrawals you take from your annuity are taken at the end of the contract year.

CONTRACT VALUES

Contract values are shown as of the end of the contract year unless otherwise indicated.

The amount payable as income benefit payments or as the death benefit will be the greater of (1) the Account Value, reduced by current rider charges and premium tax or other taxes not previously deducted; or (2) the Guaranteed Minimum Surrender Value.

Account Value At any time, the account value is equal to the sum of the value of the purchase payment account and the values of each interest strategy. When we receive a purchase payment, we put it in the purchase payment account. When the next term begins, we move the purchase payments account value to the strategies.

Interest Strategy Value The value of an interest strategy is equal to the amount applied to that interest strategy for the current term; minus the amount needed to pay for each withdrawal taken from that interest strategy during the current term; and plus interest, if any, earned on that interest strategy for the current term. The amount needed to pay for a withdrawal includes the amount needed to pay any applicable early withdrawal charge. It also takes into account any market value adjustment.

Surrender Value The surrender value is the amount that can be taken as a cash benefit under this contract. It is the greater of: (1) the account value adjusted for any market value adjustment that would apply on a surrender of this contract, reduced by rider charges not previously deducted, minus the early withdrawal charge that would apply on a surrender of this contract; or (2) the guaranteed minimum surrender value.

Guaranteed Value The guaranteed value is the greater of:

- The contractual Guaranteed Minimum Surrender Value described below, which is determined using the cash value test (CVT) under the standard nonforfeiture law of the state in which the contract is issued; and
- The present value of the projected Account Value, which is determined using the present value test (PVT) under the standard nonforfeiture law of the state in which this contract is issued.

Guaranteed Minimum Surrender Value The GMSV is equal to: (1) the sum of the purchase payments multiplied by the GMSV factor that is set out on the contract specifications page; minus (2) the sum of all withdrawals from this contract, not including amounts applied to pay an early withdrawal charge, a rider charge, or a negative market value adjustment; and plus (3) interest earned daily at the GMSV rate that is set out on the contract specifications page. The GMSV will not be less than the minimum values required by the law of the state in which this contract is issued.

Annuity Payout Value The annuity payout value is the amount that can be applied to the annuity payout benefit under this contract. It is the greater of: (1) the account value on the annuity payout initiation date, reduced by rider charges not previously deducted, and reduced by premium tax or other taxes not previously deducted; or (2) the guaranteed minimum surrender value on the annuity payout initiation date.

Death Benefit Value The death benefit value is the amount that is available as a death benefit under this contract. It is the greater of: (1) the account value on the date that the death benefit value is determined, reduced by rider charges not previously deducted; and reduced by premium tax or other taxes not previously deducted; or (2) the guaranteed minimum surrender value on the date the death benefit value is determined.

Interest Earned Your annuity lets you allocate money to different types of interest strategies for each term. A term begins on the 6th and 20th of a month.

The **indexed strategies** earn interest at a rate determined in part by the change over a term in the value of a market index or the unit value of an investment fund. Indexed interest is credited only on the last day of the term. We guarantee that the indexed interest rate for a term will never be less than 0%.

- For a **point-to-point strategy with a cap**, the indexed interest rate for a term is the positive index change over that term, but never higher than the cap for that term. The cap for a term will never be lower than the minimum set out in the strategy endorsement.
- For a **point-to-point strategy with a participation rate**, the indexed interest for a term is the positive index change for that term multiplied by the participation rate for that term. The participation rate for a term will never be lower than the minimum set out in the strategy endorsement.

The **declared rate strategy** earns interest at a fixed rate. Before each term starts, we declare the fixed rate for that term. Declared rate interest is credited daily. The declared interest rate will never lower than the guaranteed minimum interest rate set out in the strategy endorsement.

RIDER VALUES

Death Benefit Base The death benefit base starts with your account value on the rider effective date or any later reset date. It is increased by later purchase payments. It is also increased by rollup credits. It is reduced if you take an excess withdrawal.

On any contract anniversary, you may elect to **reset** the death benefit base to the account value, if higher. If you elect a reset, a new rollup period begins. This illustration assumes there are no resets during the illustrated period.

The **rollup credit** (rollup amount) for a contract year is equal to the rollup base multiplied by the rollup rate set out on your rider specifications page. The rollup credit is reduced by the amount of any withdrawals from your annuity during that contract year. Rollup credits are credited to the death benefit base at the end of each contract year in a rollup period. A rollup credit cannot increase the death benefit base to more than the rollup cap set out on your rider specifications page.

The **rollup base** is generally the sum of all purchase payments received during the first contract year, up to the maximum set out on your rider specifications page. If you take a withdrawal that does not qualify as a rollup period withdrawal, the rollup base is reduced to the account value, if lower.

A **rollup period** begins on the rider effective date or any later reset date. It ends after 10 contract years. A rollup period will end earlier if you take a withdrawal that does not qualify as a rollup period withdrawal.

To qualify as a **rollup period withdrawal**, a withdrawal must be (1) a required minimum distribution for the calendar year in which the current contract year began or (2) a withdrawal that does not exceed the amount that may be withdrawn without an early withdrawal charge under a free withdrawal allowance or bailout provision.

Every withdrawal from your annuity is an **excess withdrawal** unless it is to pay rider charges. If an excess withdrawal is taken, the death benefit base will be reduced by the same percentage that the withdrawal reduces the account value. Excess withdrawals may affect the rollup base and rollup credits for current and future years.

Example The table below shows how a \$4,000 excess withdrawal affects the account value, the death benefit base, and annual rollups.

	Before excess withdrawal	After excess withdrawal	Explanation
Account value	\$100,000	\$96,000 (\$100,000 - \$4,000)	Reduced by 4% (\$4,000 / \$100,000 = 4%)
Death benefit base	\$114,000	\$109,440 (\$114,000 - \$4,560)	Reduced by \$4,560 (4% of \$114,000 = \$4,560)
Rollup base	\$95,000	\$95,000	No change *
Current year 8% rollup	\$7,600 (8% of \$95,000)	\$3,600	Reduced by \$4,000 (\$7,600 - \$4,000 = \$3,600)
Future year 8% rollup	\$7,600	\$7,600	No change *

* Withdrawal qualifies as a rollup period withdrawal because it is less than the \$10,000 free withdrawal allowance. So it does not reduce the rollup base.

Death Benefit Amount The basic death benefit under the rider is (1) the account value; plus (2) a percentage of any amount by which the death benefit base exceeds the account value. The amount payable as the death benefit will be reduced by rider fees and charges, if any, and by premium tax or other taxes not previously deducted. The death benefit under your rider replaces the death benefit under your annuity. It will never be less than the death benefit otherwise payable under your annuity.

5-Year Death Benefit The death benefit percentage is 100% if you or your beneficiaries elect to have the rider death benefit paid for life or for a period of 5 years or more. In this case, the rider death benefit will be equal to the death benefit base.

Lump Sum Death Benefit The death benefit percentage is 50% if you or your beneficiaries elect to have the rider death benefit paid as a lump sum or for a period of less than 5 years. **The full amount of the death benefit base cannot be paid as a lump sum.**

Example Your account value is \$150,000 and the death benefit base is \$200,000. This means the death benefit base exceeds the account value by \$50,000 (\$200,000 - \$150,000).

Form of payment	Lump sum payment or annuitization for less than 5 years	Annuitization for life or at least 5 years
Death benefit percentage	50%	100%
Death benefit calculation	\$150,000 + (50% of \$50,000)	\$150,000 + (100% of \$50,000)
Death benefit amount	\$175,000 (\$150,000 + \$25,000)	\$200,000 (\$150,000 + \$50,000)

No rider death benefit is available if the **rider terminates**. The rider will terminate if you take an excess withdrawal that reduces the death benefit base below the minimum required value set out on your rider specifications page. The rider will also terminate if you surrender or annuitize your annuity. Please note that your annuity generally requires that you annuitize it no later than the contract anniversary following the date you or a joint owner reaches age 95. This means that no rider death benefit will be available if the insured dies after the required annuitization date. In this case, we will refund 50% of all rider charges if you annuitize your annuity for life or for a fixed period of at least the number of years set out in the partial refund endorsement.

OTHER INFORMATION

American Legend 7 and Inheritance Enhancer Rider

Early Withdrawal Charge During the first 7 contract years, an early withdrawal charge (surrender charge) applies if you surrender your contract or take a withdrawal in excess of your free withdrawal allowance. The charge is equal to the early withdrawal charge rate multiplied by the amount subject to the charge. The amount subject to the charge includes the amount you withdraw or surrender, after the MVA is applied, and any amount needed to pay the early withdrawal charge. If an early withdrawal charge applies, we will deduct the charge from your account value.

The early withdrawal charge rate depends on how long you own your annuity. The rate schedule is set out below.

Contract Year	1	2	3	4	5	6	7	8+
Early Withdrawal Charge Rate	9%	8%	7%	6%	5%	4%	3%	0%

Free Withdrawal Allowance For the first contract year, the free withdrawal allowance is 10% of the total purchase payments received. For each subsequent contract year, the free withdrawal allowance is 10% of the account value as of the most recent contract anniversary plus any subsequent purchase payments.

Required Minimum Distributions If your annuity is a tax-qualified contract, it must comply with the required minimum distribution rules set out in the tax qualification endorsement. Those rules generally require certain distributions to be made beginning at age 70½. This requirement may be satisfied by starting payments under the annuity payout benefit at that time; taking money out of your annuity as a withdrawal; or in some cases, taking money out of another annuity or tax-qualified account. This requirement doesn't apply during your life if your annuity is a Roth IRA.

In the case of an Inherited IRA, certain minimum distributions are required each year.

You can select an option in the illustration software that will demonstrate how the values set out in the illustration are affected if withdrawals are taken to satisfy required minimum distributions.

If required minimum distributions (RMDs) are included in your illustration, we have calculated the RMD amount based on the illustrated account value. Our calculations do not include the fair market value of a living benefit rider or death benefit rider, if any, that is included in this illustration. In some circumstances, federal tax law requires that the fair market value of a rider be included in the RMD calculation. If this requirement applies, then the actual RMD will be greater than the illustrated RMD and will reduce the contract values shown.

Taxes An annuity owned by a natural person is tax deferred, which means you don't pay taxes on the interest it earns until the money is paid to you. You will pay ordinary income taxes on the earned interest when you receive annuity benefit payments, you surrender your annuity, or you take a withdrawal. If your annuity is a Roth IRA, earned interest is not subject to tax so long as the payment is a qualified distribution. If your annuity is part of a retirement plan that received pre-tax or tax-deductible contributions, you will pay ordinary income taxes on those contributions when they are paid out. Tax deferral for an annuity that is not a tax-qualified contract may be limited if the owner is a company, partnership or, in some cases, an irrevocable trust.

You may pay a 10% federal penalty tax on the taxable amount of any payment that you receive before age 59½. If your annuity is a SIMPLE IRA, the federal penalty tax is increased to 25% when the distribution is made during the first two years of participation.

You should consult a tax professional for more information about taxes on distributions from your annuity and penalty taxes that may apply.

Premium Taxes If a state premium tax applies to your annuity, it will be deducted from your account value at the time it is imposed. In this illustration we assume that no state premium tax applies.

State Variations We may refer to this annuity as an equity-indexed annuity or a fixed and indexed annuity to comply with state regulations. In some states, the term "spouse" will include domestic partners and/or civil union partners.

Most Recent 10-Year Period January 1, 2010 to December 31, 2019.

LEGAL NOTICES

This illustration is not intended as a complete discussion of the features of your contract. It is not part of your contract with Great American Life. Read your contract, including your contract specifications page, endorsements and riders, for a full description of your annuity and rider.

You can use an annuity to save money for retirement and to receive retirement income for life. An annuity is not meant to be used to meet short-term financial goals.

This annuity doesn't participate directly in any stock, debt or other investments. If you buy this annuity, you aren't investing directly in an index or the stocks included in the index or its underlying indexes, companies or debt instruments; or in an investment fund or the investments held by the fund. Dividends and interest attributable to such stocks, companies, debt instruments or investments won't directly increase your account value.

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